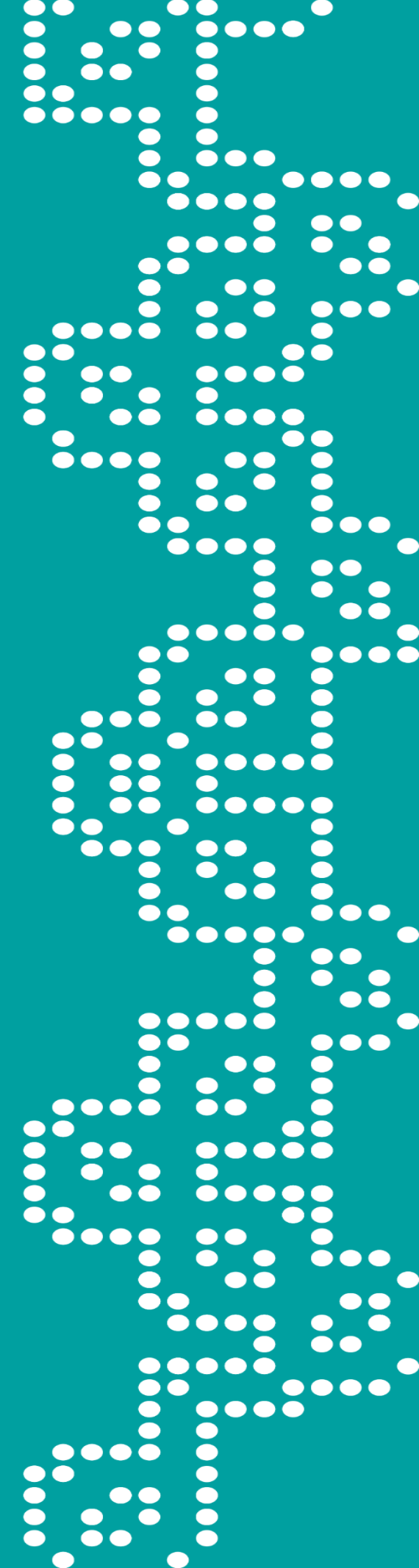


Key learnings from bringing a fully personalized cancer neoantigen vaccine into the clinic

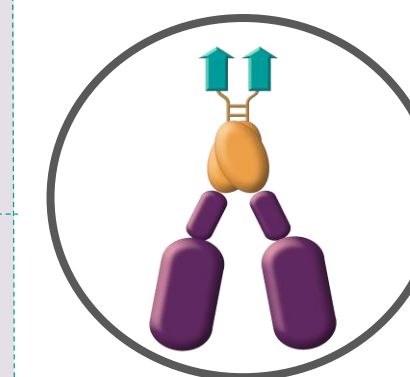
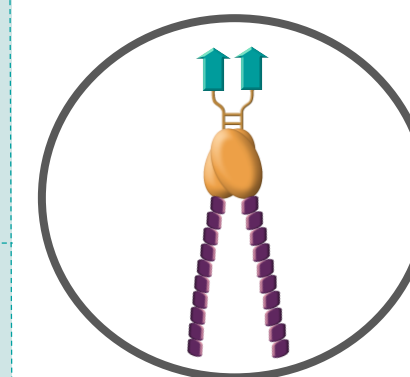
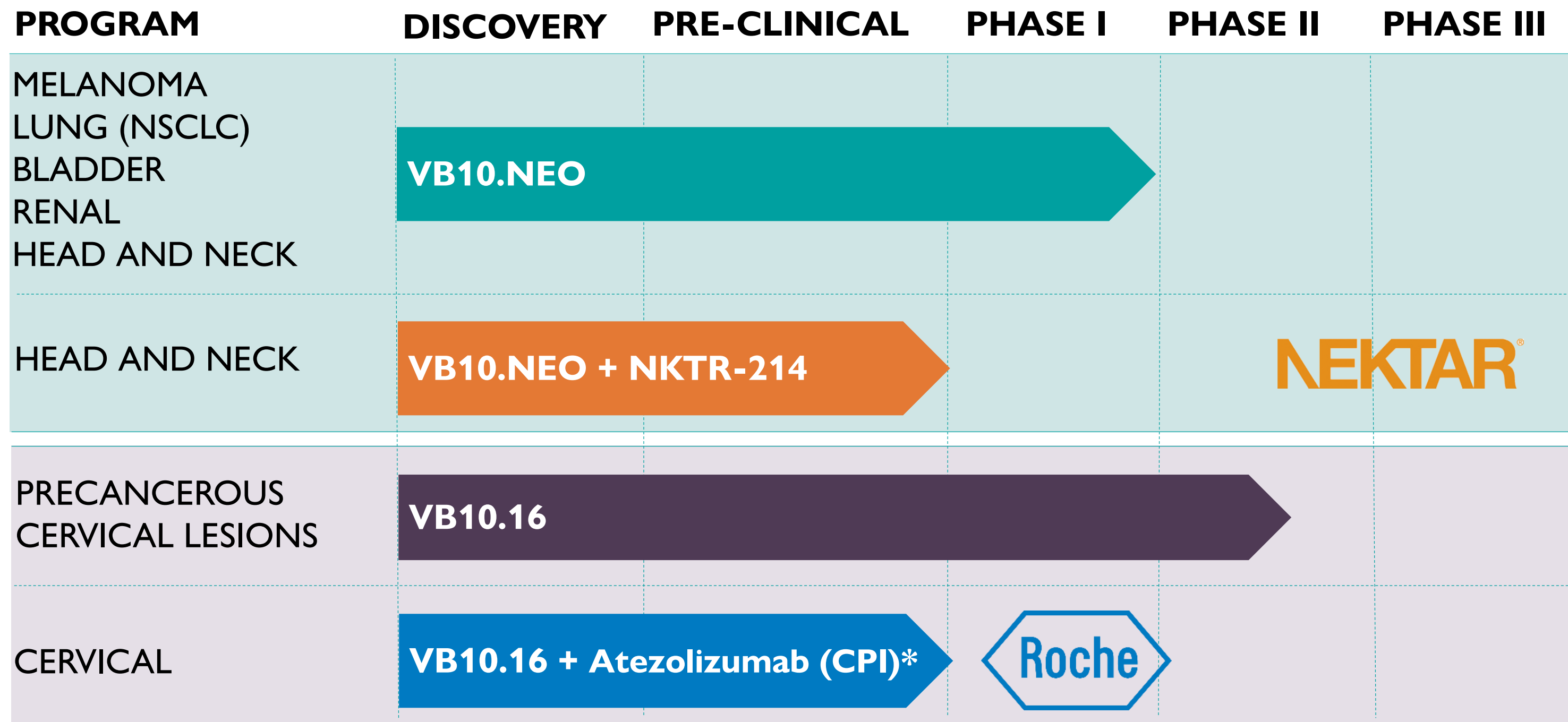
**Immuno-Oncology Summit
Boston, August 9, 2019**

**Agnete B Fredriksen
President & CSO
Vaccibody AS**

abfredriksen@vaccibody.com

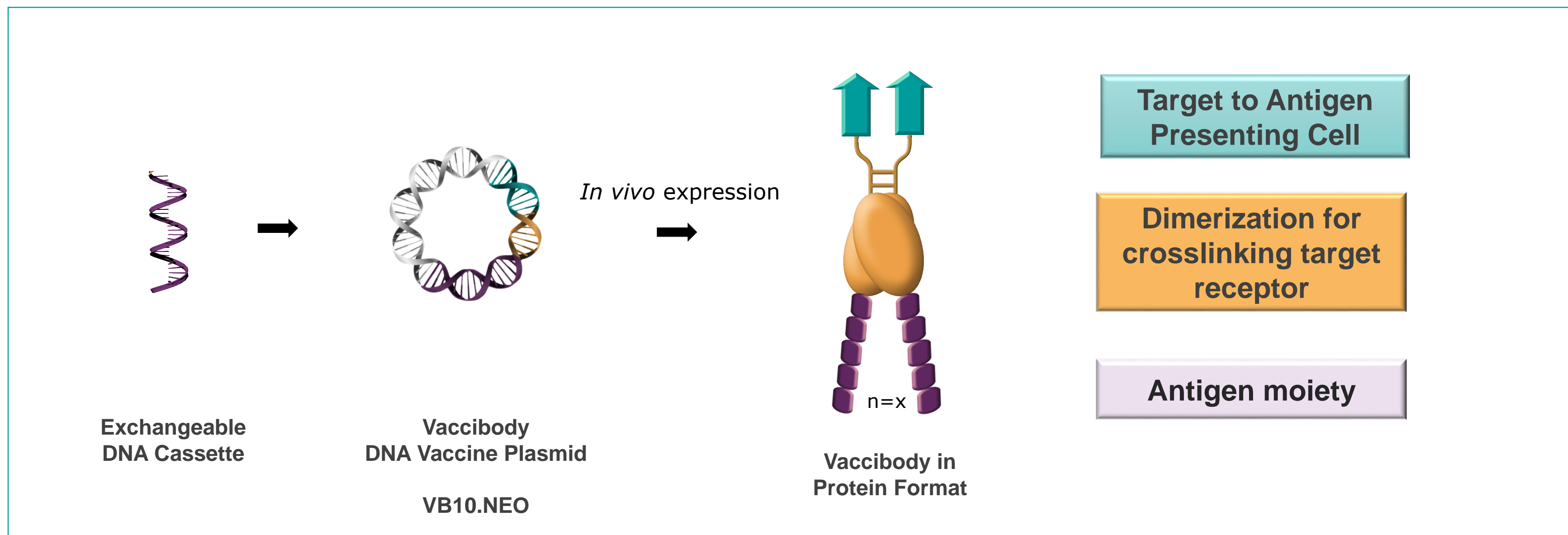


Vaccibody Product Pipeline

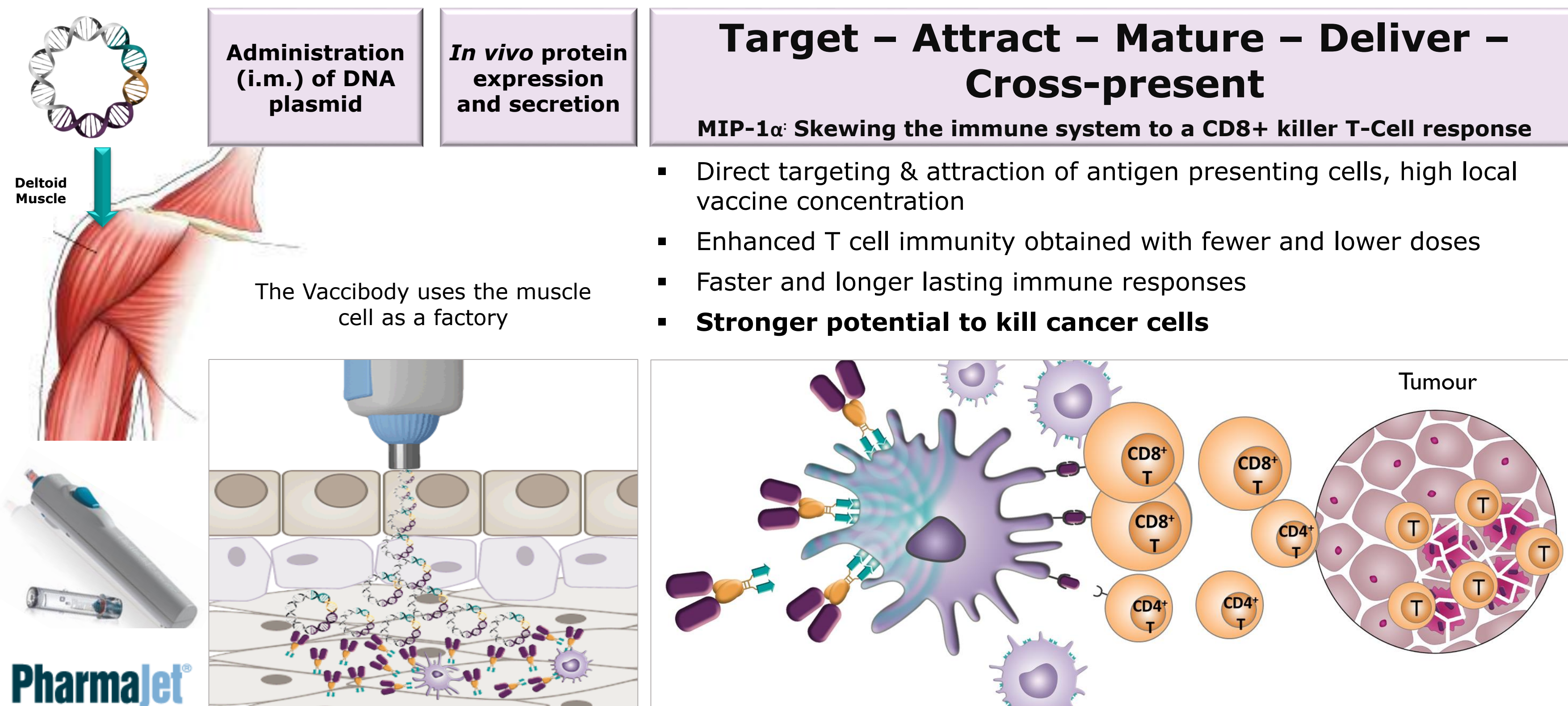


Vaccibody – Proprietary Vaccine Technology Platform

The Vaccibody Technology Platform was developed based on the concept of **targeting antigen to APC** in order to create more efficacious vaccines.

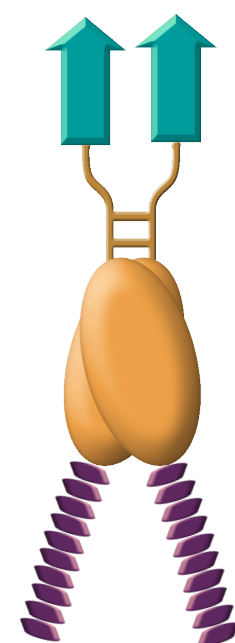


Mechanism of action: the multiple effect of MIP-1 α as targeting unit

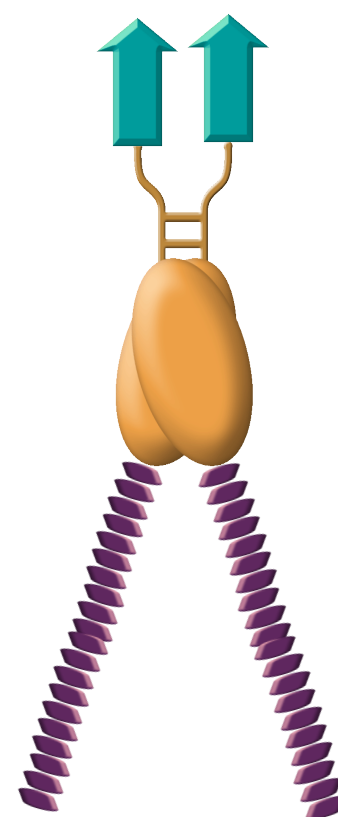


Targeting is elicited by the MIP-1 α chemokine

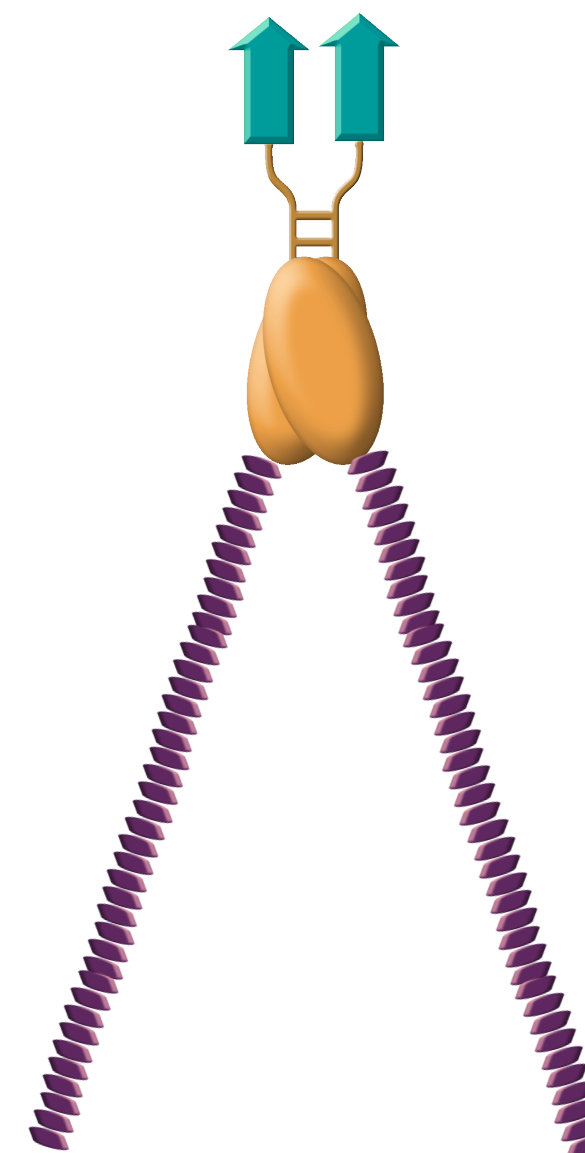
VB10.NEO – A Robust Vaccine Format



VB10.NEO-X



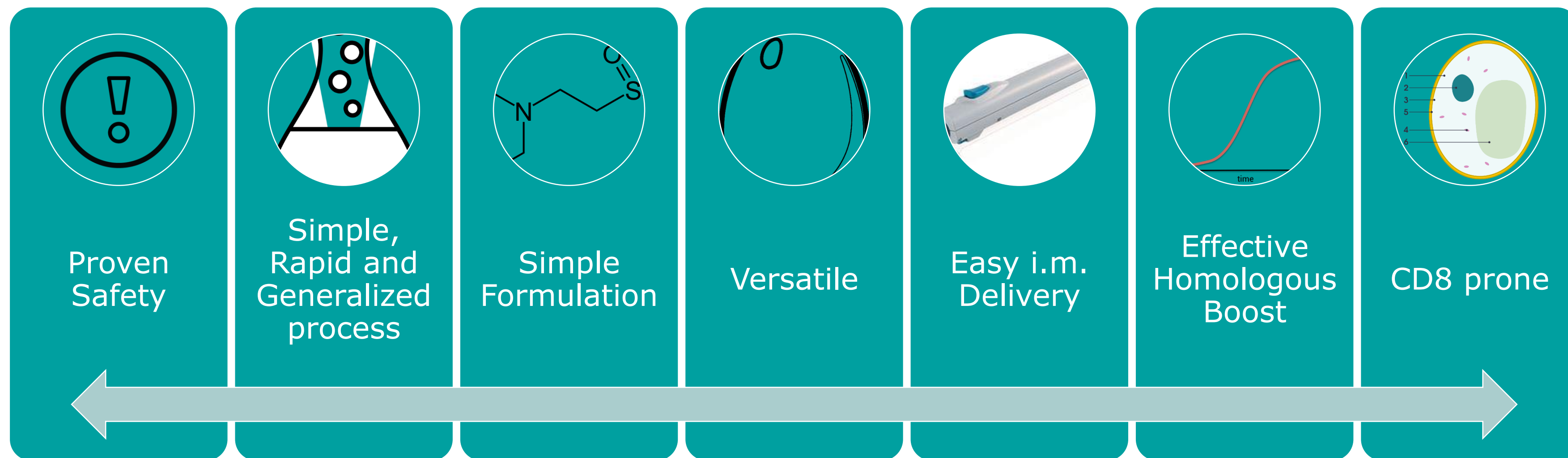
VB10.NEO-XX



VB10.NEO-XD

- >90 different VB10.NEO constructs with >450 neoepitopes constructed to date with up to 40 neoepitopes.
- Order or position of neoepitopes generally do not affect their immunogenicity

Naked DNA plasmid ideal for personalized manufacturing



DNA plasmid is an ideal platform for bringing individualized neoantigen vaccines to the market as a viable product at reasonable COGS

Patient Friendly, simple Vaccine Delivery

PharmaJet®



- ✓ **Needle free injection**
- ✓ **Small, handy, easy to use**
- ✓ **Minimal pain compared to electroporation**
- ✓ **Cost effective**
- ✓ **Applicable for multiple immunizations**
- ✓ **High patient compliance**

VB10.NEO generates a broader immune response profile dominated by CD8⁺ T cells than competing technologies

		Pep 1	Pep 2	Pep 3	Pep 4	Pep 5	Pep 6	Pep 7	Pep 8	Pep 9	Pep10	B16 melanoma model
Peptide*	CD4	█		█		█	█		█	█		
	CD8		█									
RNA*	CD4	█		█	█			█	█	█		
	CD8		█								█	
Non-targeted DNA	CD4				nt		nt			Nt	nt	
	CD8			█				█				
VB10.NEO	CD4	█	█	█	█	█	█	█	█	█	█	
	CD8		█	█	█			█			█	

Peptide and RNA vaccines induces primarily CD4 T cell responses, while VB10.NEO induces strong, and **dominating** CD8 responses to the identical neoepitope sequences
 Non-targeted DNA vaccines induced a CD8 response towards 2 of 6 tested neoepitopes

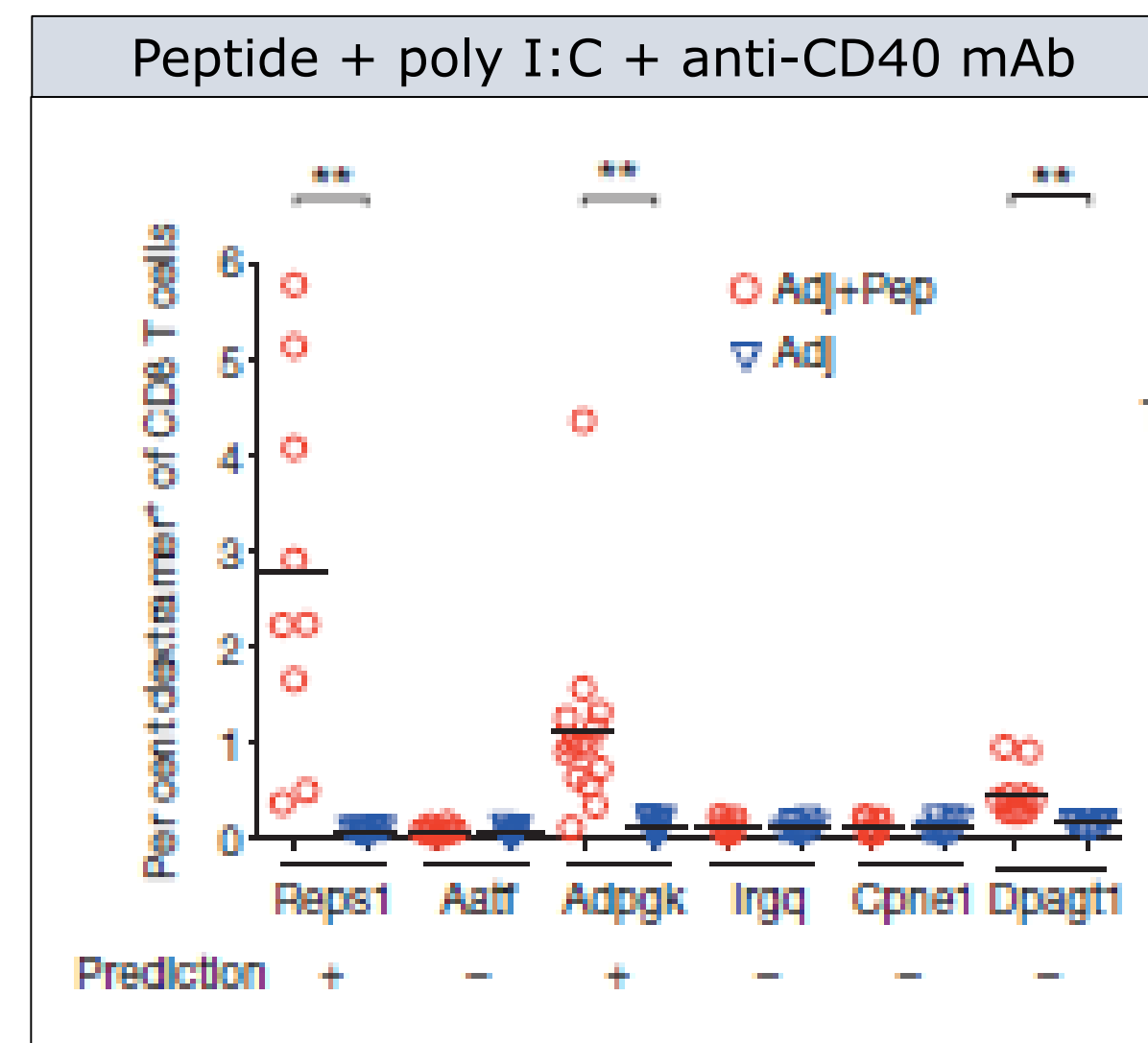
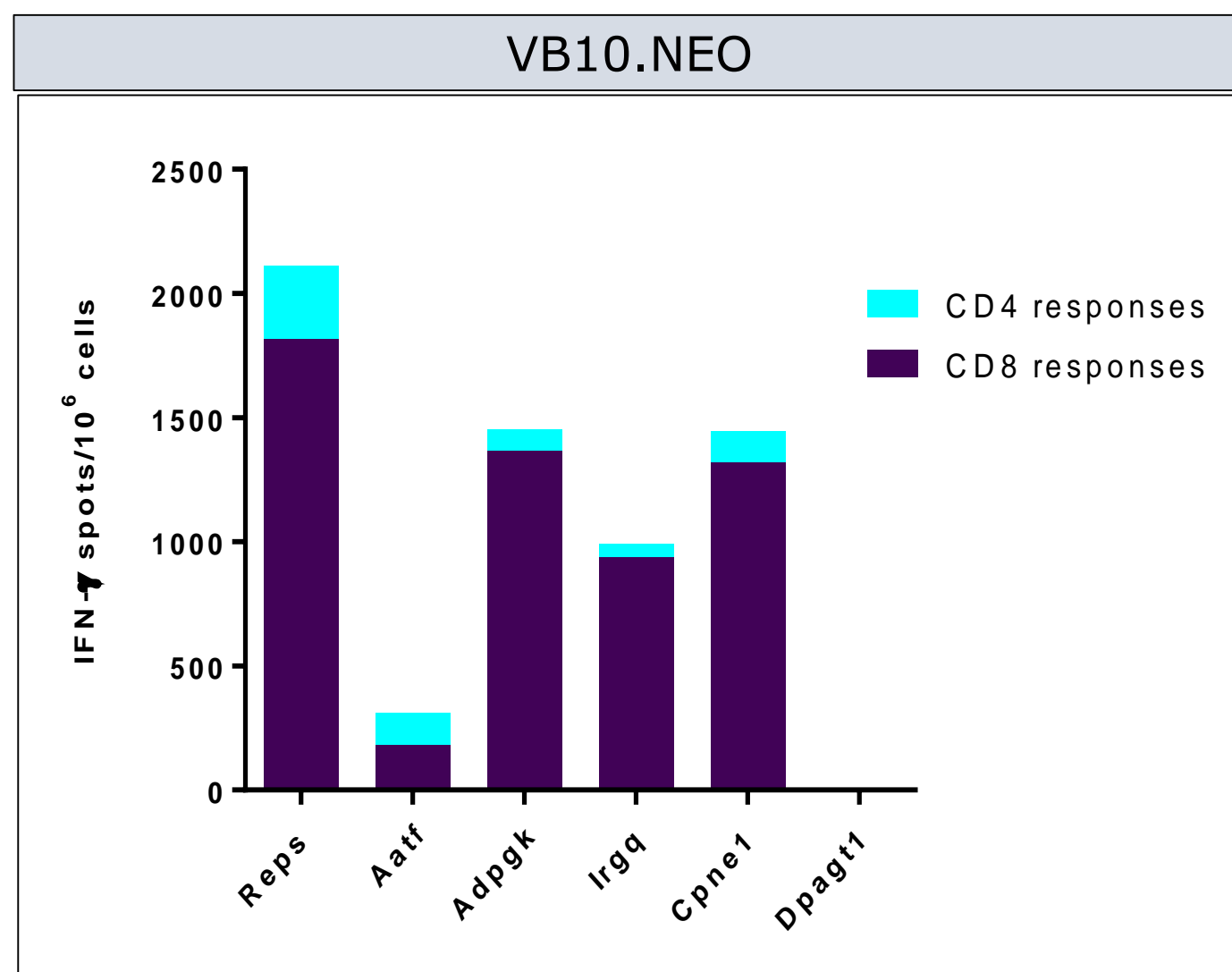
• Castle et al., 2012 and Kreiter et al., 2015

• Aurisicchio et al., 2019

Confirmation of VB10.NEO's unique ability to induce strong neoepitope-specific CD8 responses

MC38 colon carcinoma

Yadav et al., 2014



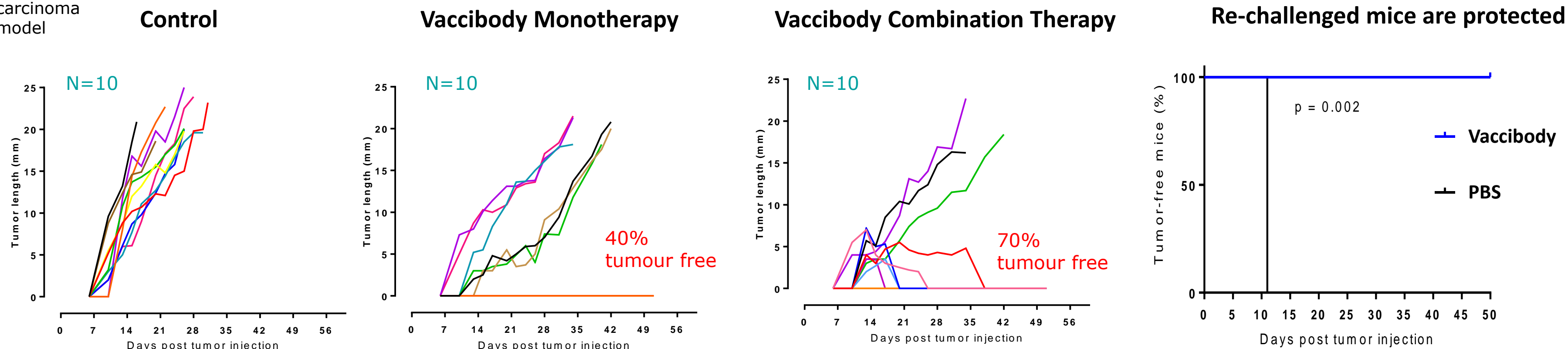
-VB10.NEO induces a strong CD8 T cell response, combined with a CD4 response to 5 of 6 MC38 neoantigens.

-3 of these neoepitopes have been shown to be non-immunogenic delivered as peptide + adjuvant

-Confirmation of VB10.NEO's ability to induce stronger CD8 responses to neoantigens

Vaccibody Induces Tumor Protection as Monotherapy

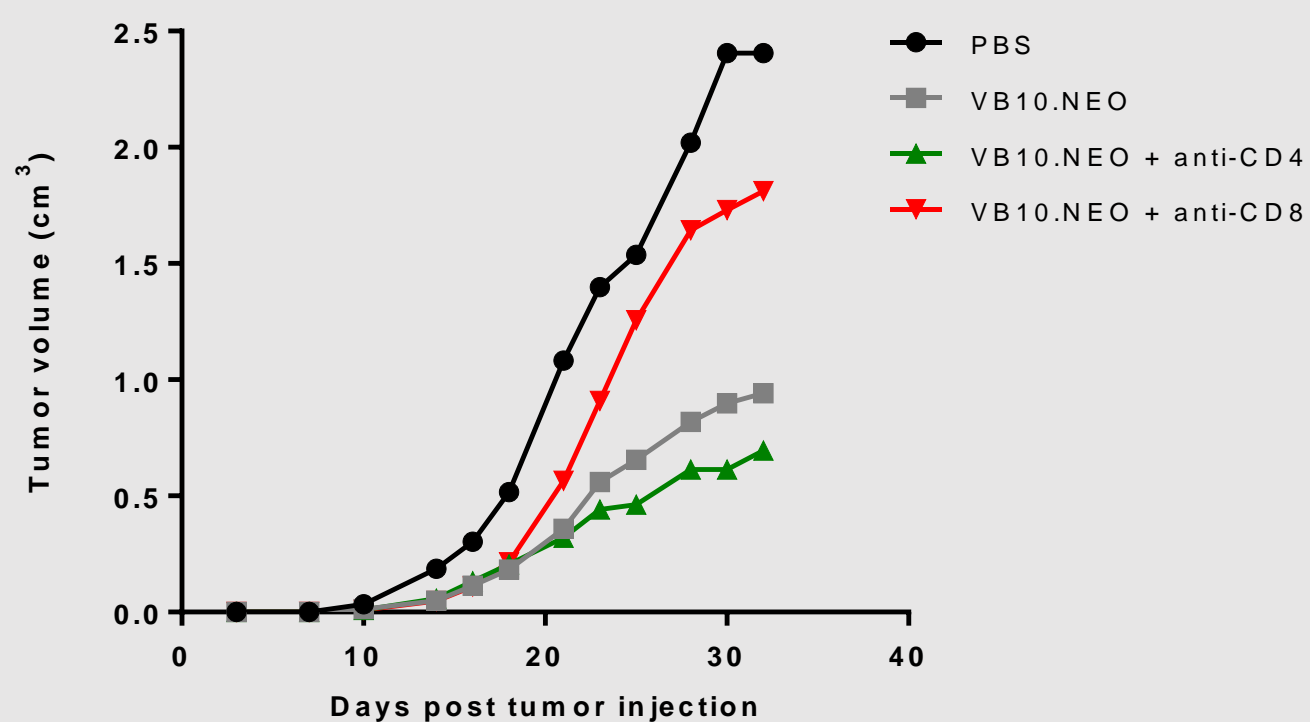
CT26 colon carcinoma model



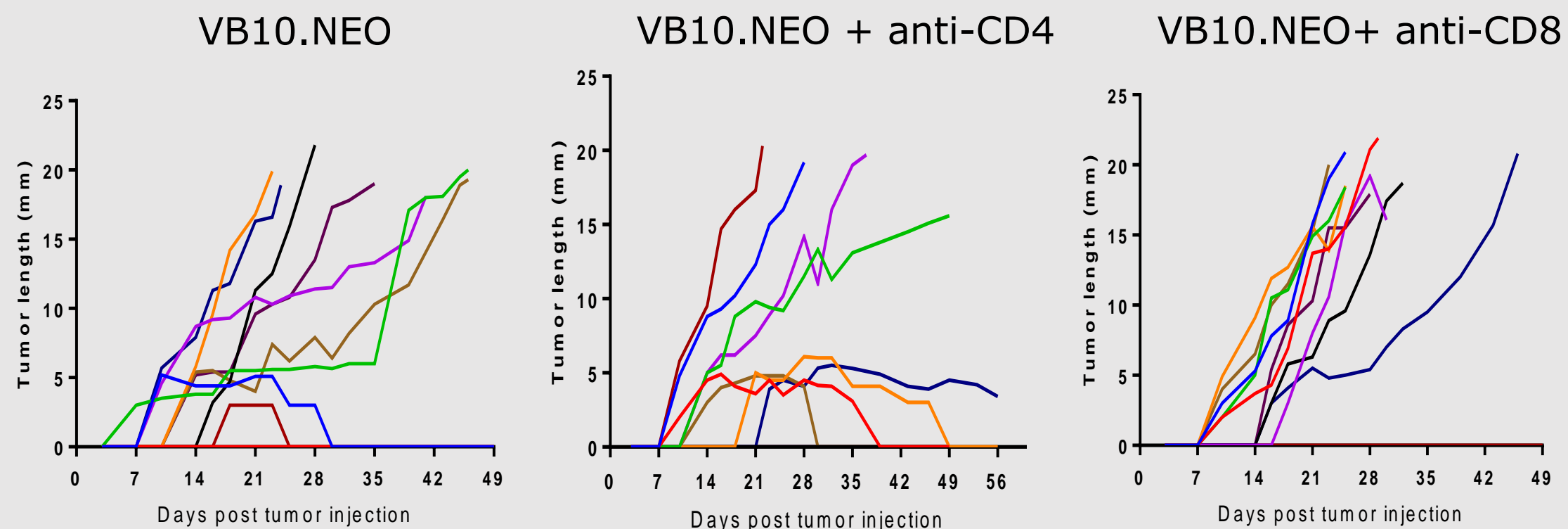
- Vaccibody vaccination induces strong CD8+ T cell responses and **tumor protection as Monotherapy**
- Combination with anti-PD-1 immunotherapy induced enhanced anti-tumour responses in mice involving **complete tumour regression** of large, established tumours
- **Long-term memory responses** ensure effective anti-tumour responses after a 2nd tumour challenge in surviving mice with no sign of tumour growth

Neoepitope-specific CD8 T cells are crucial for tumour protection

Average, all groups



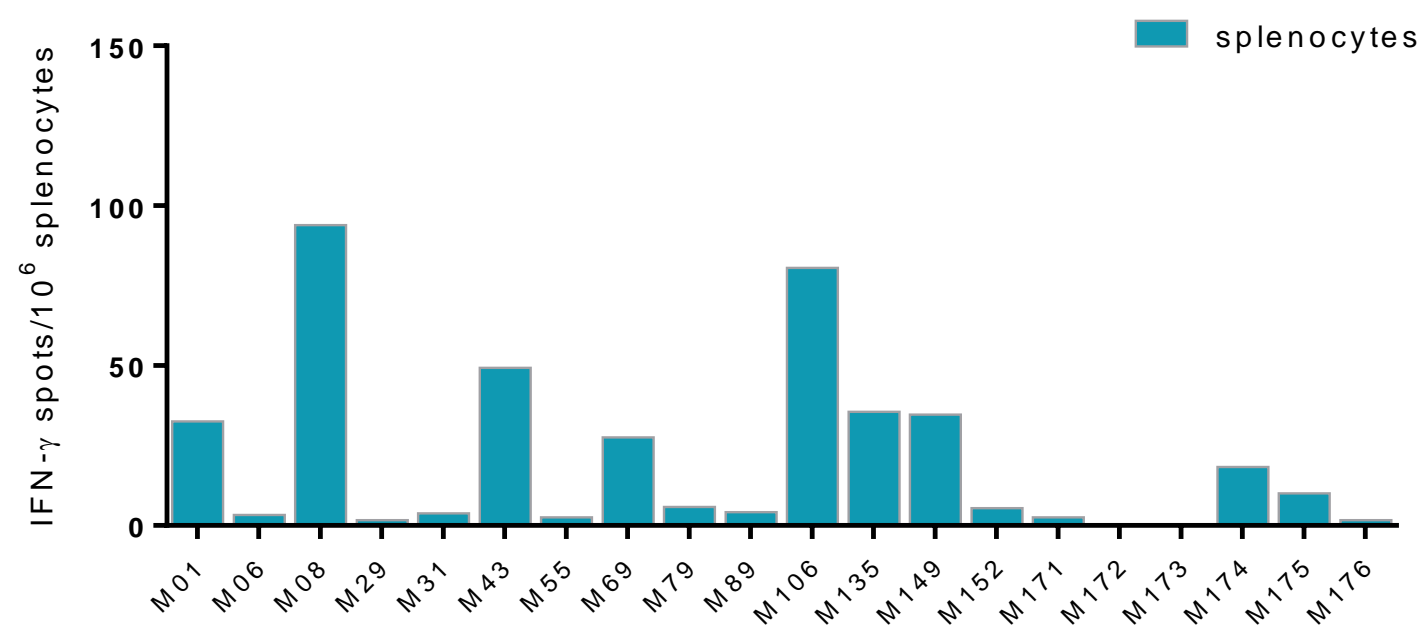
Individual growth curves



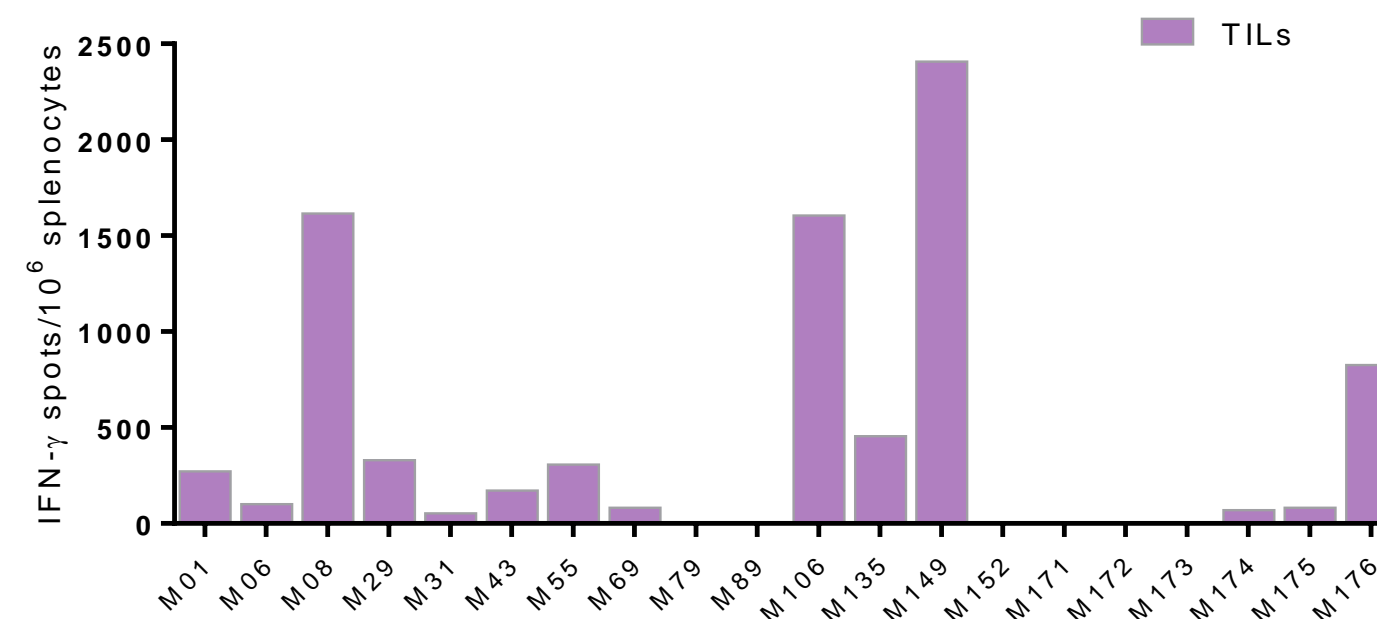
Depletion of CD8 T cells prohibit tumour protection in VB10.NEO vaccinated mice, indicating a crucial role of neoepitope-specific CD8 T cells for anti-tumour efficacy

Neoepitope-specific T cells traffic to the tumor after VB10.NEO vaccination

T cell response to individual neoepitopes in SPLEEN

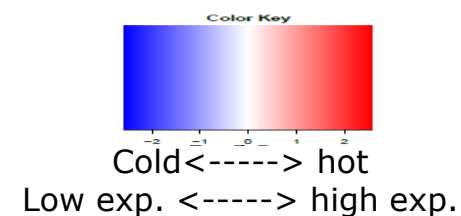


T cell response to individual neoepitopes in TUMOR

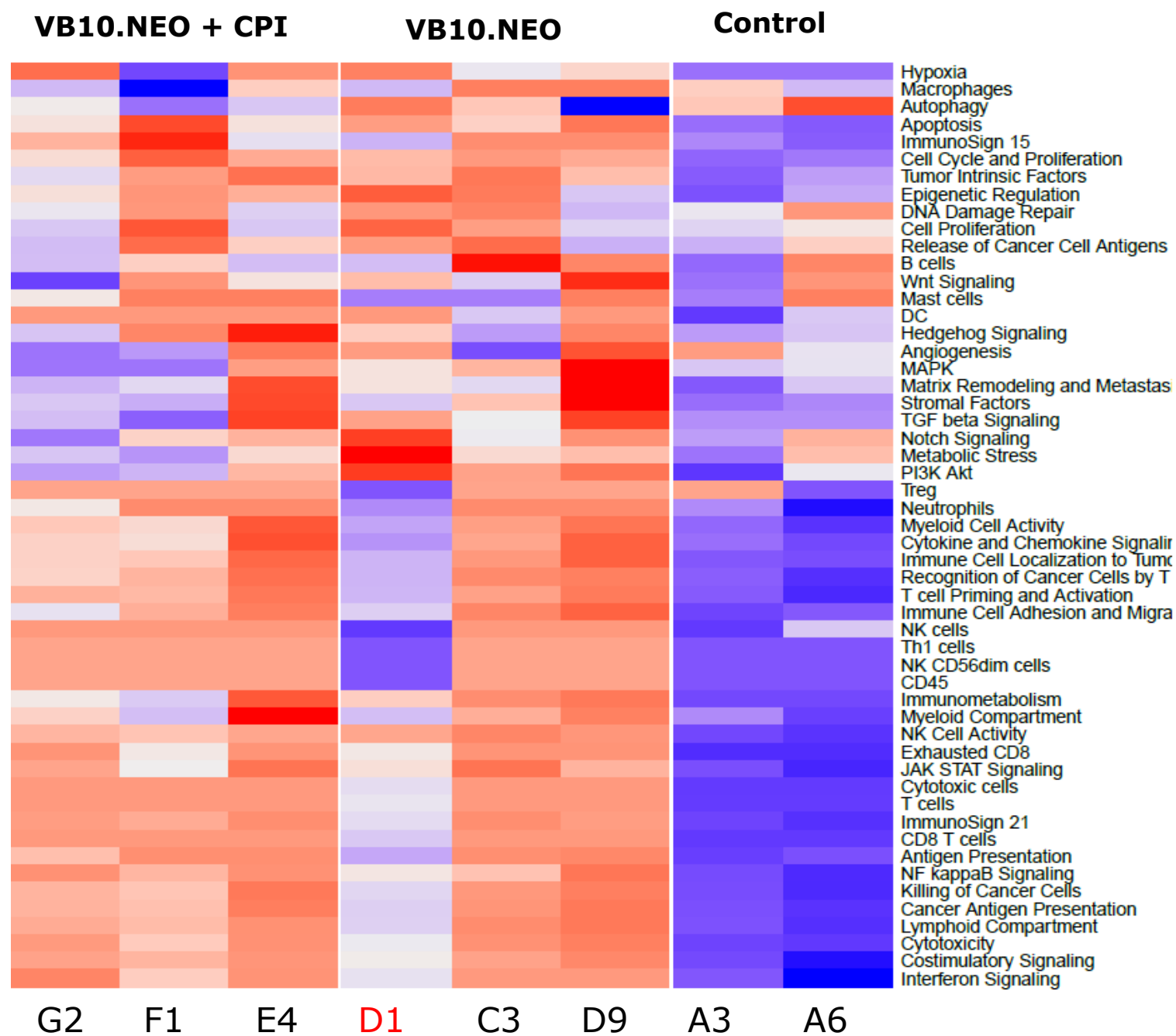
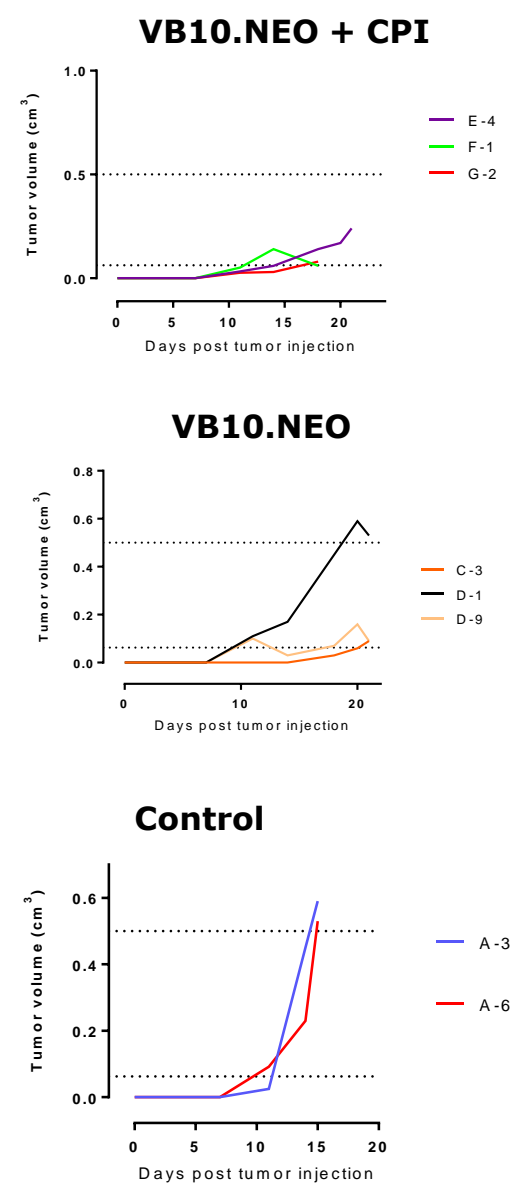


Neoepitope specific T cells induced after VB10.NEO-vaccination traffics to the tumor. The distribution is quite different which provides insight into clinically relevant neoepitope selection.

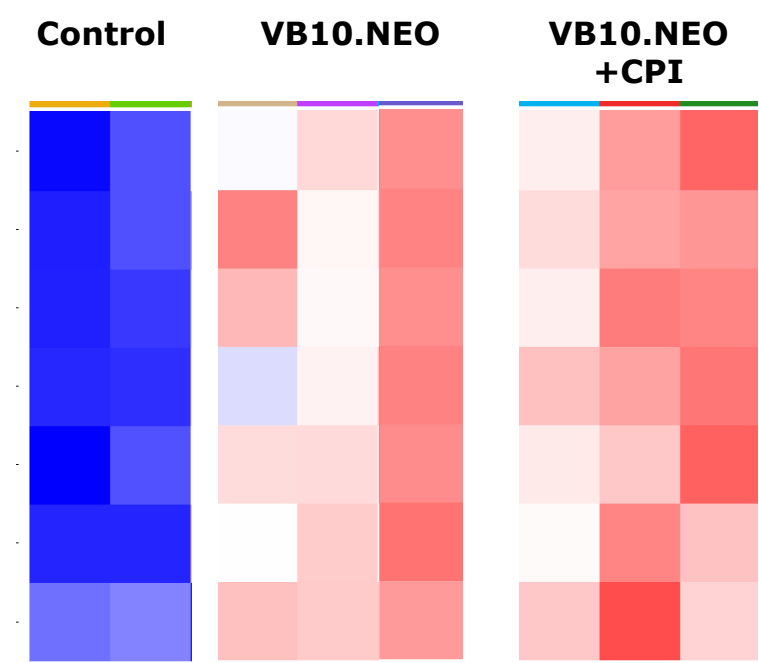
VB10.NEO induce «hot» immune signature in tumour-bearing mice



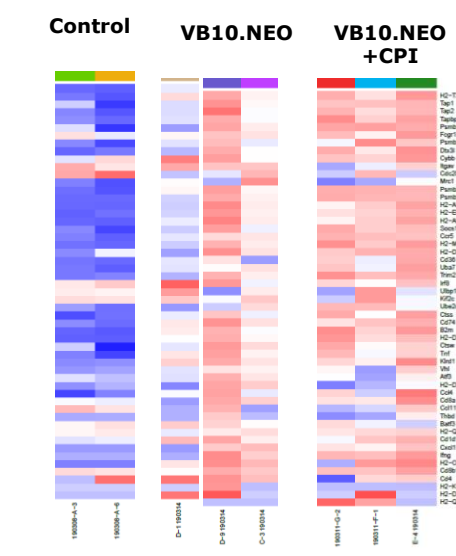
VB10.NEO creates a hot intratumoural immune signature



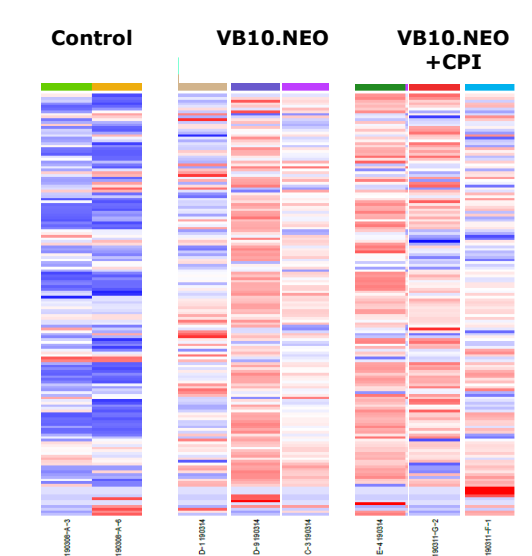
Influx of cytotoxic T cells



Ag presentation

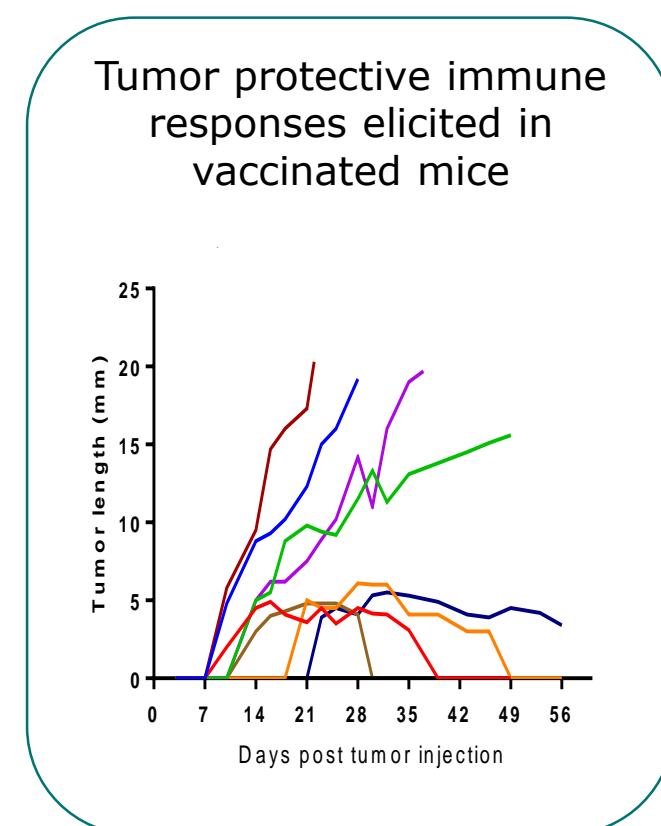
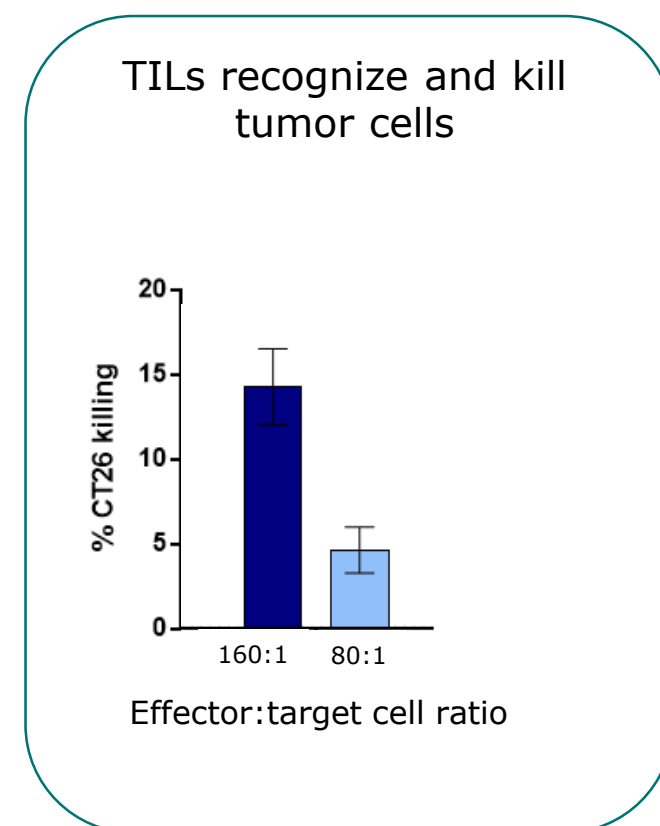
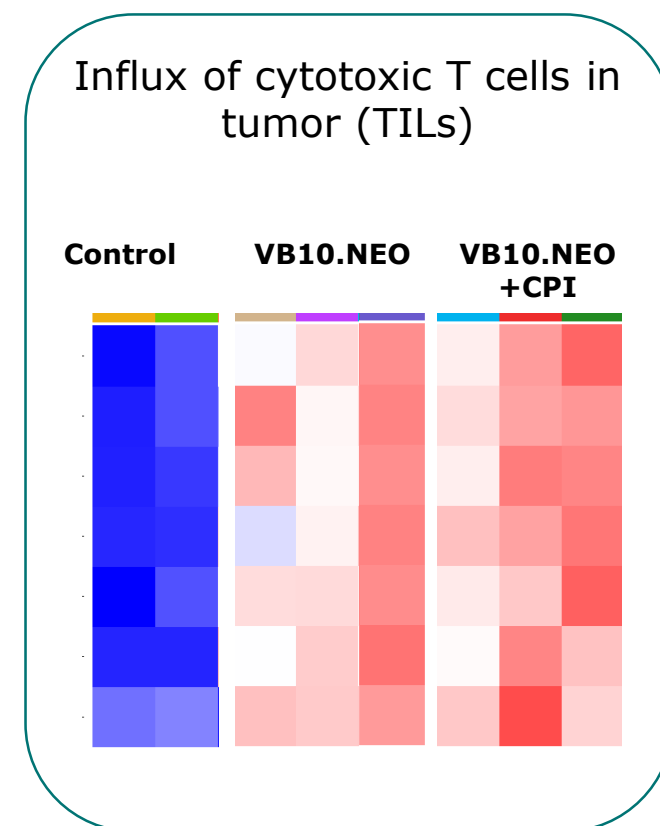
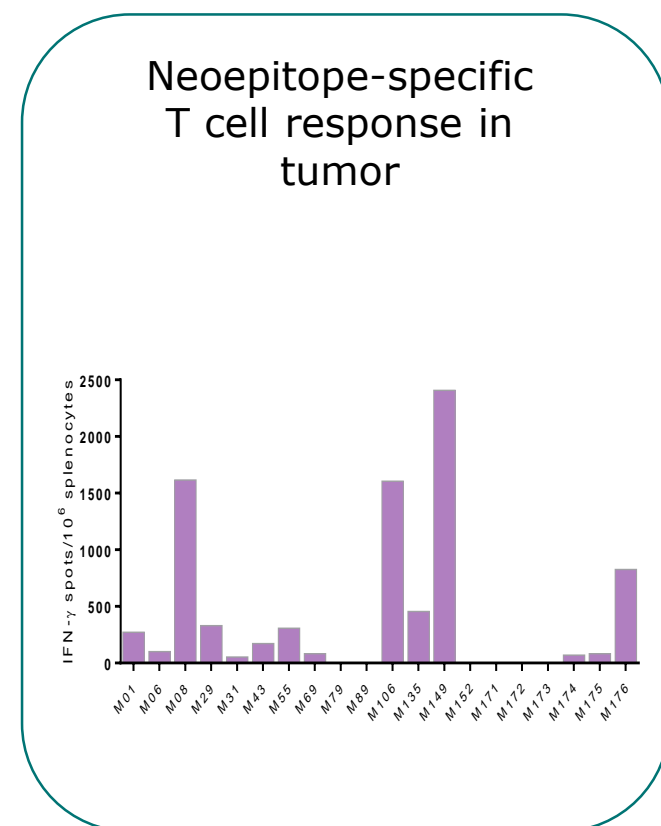
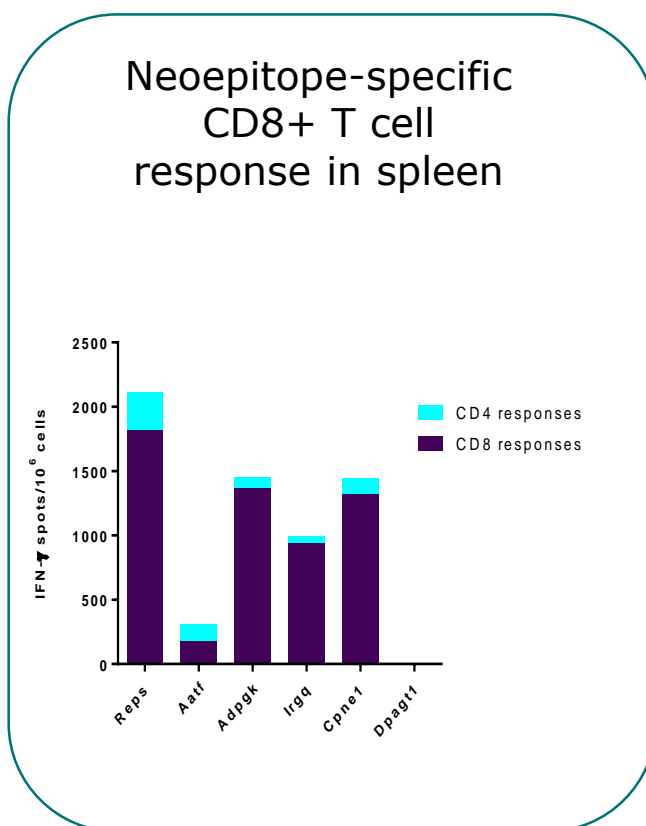
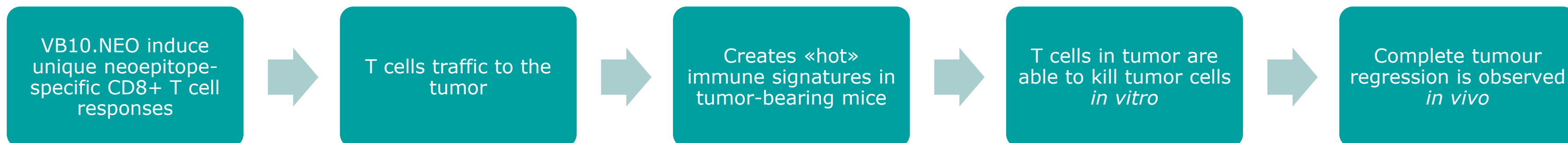


Tumor cell killing

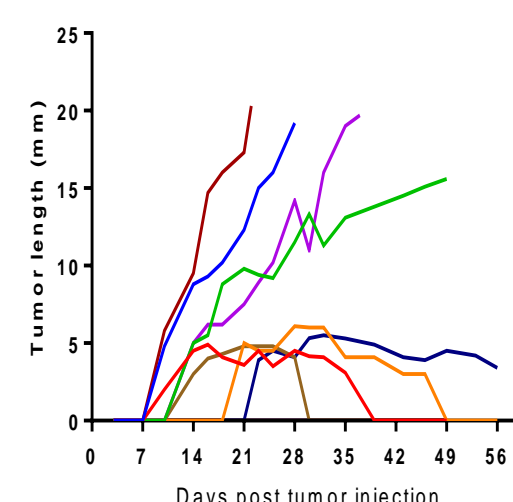
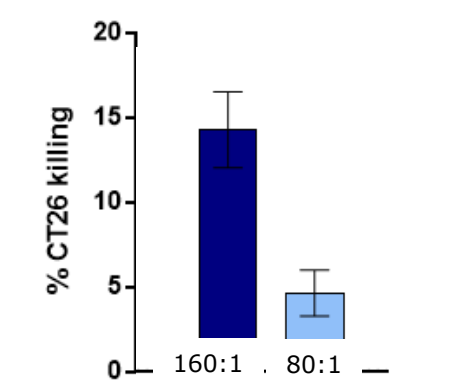
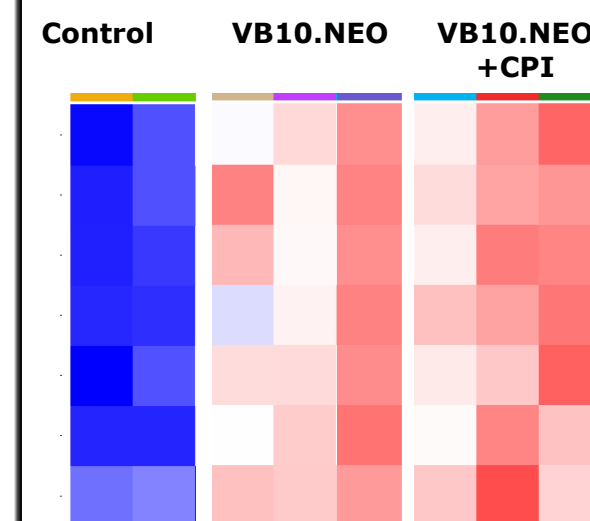
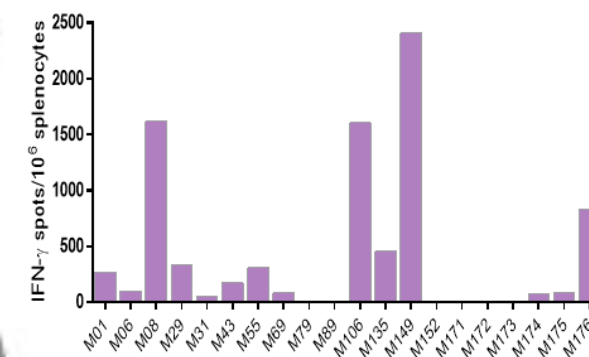
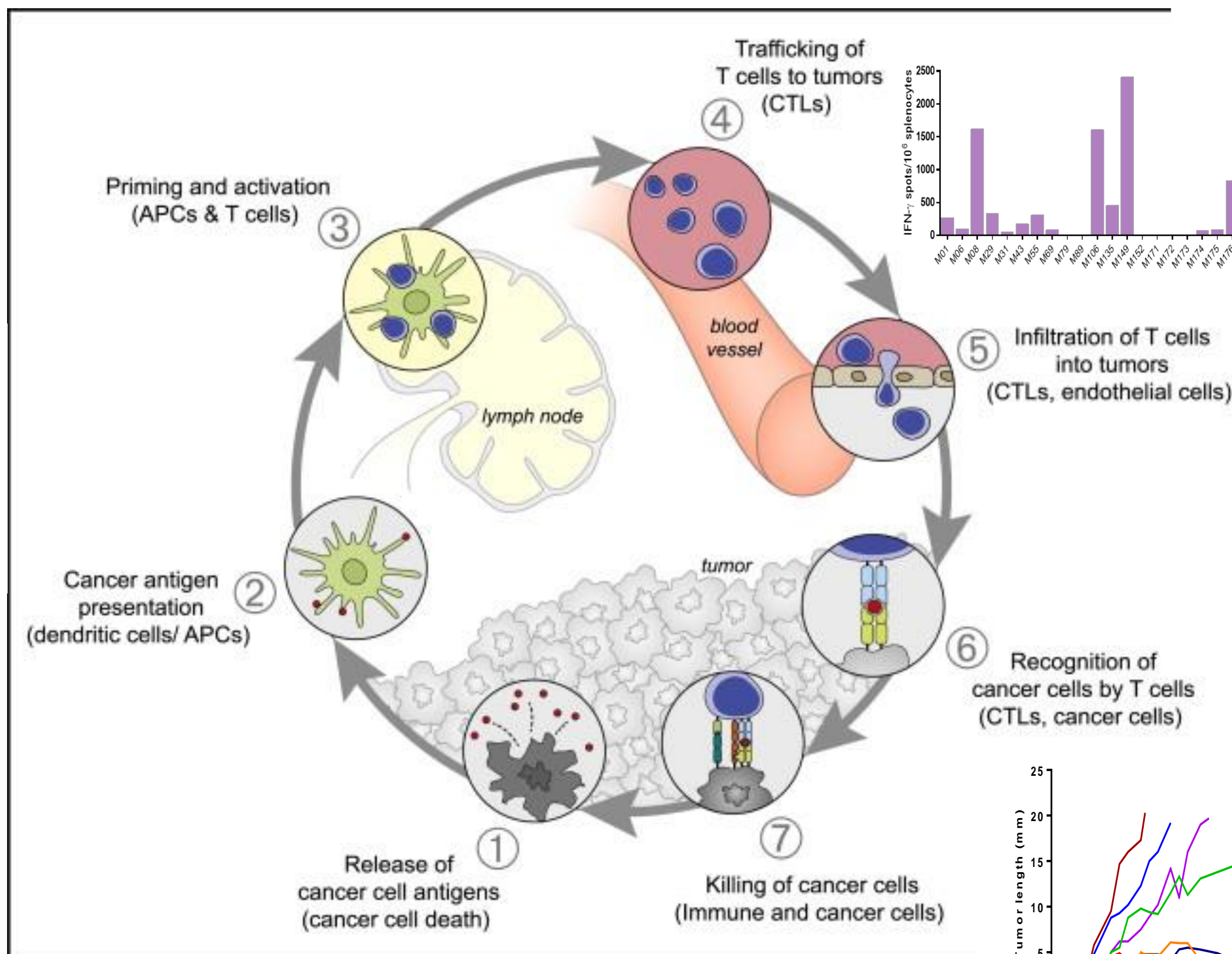
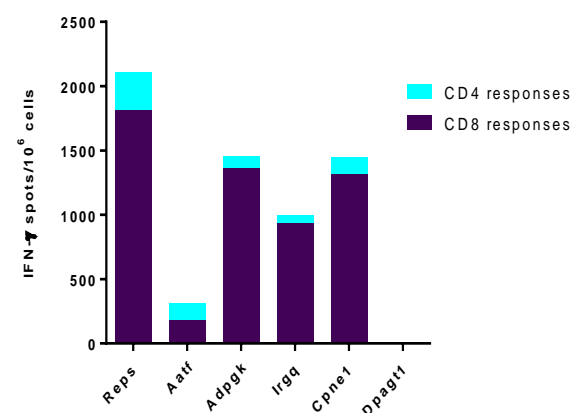


CT26 colon carcinoma

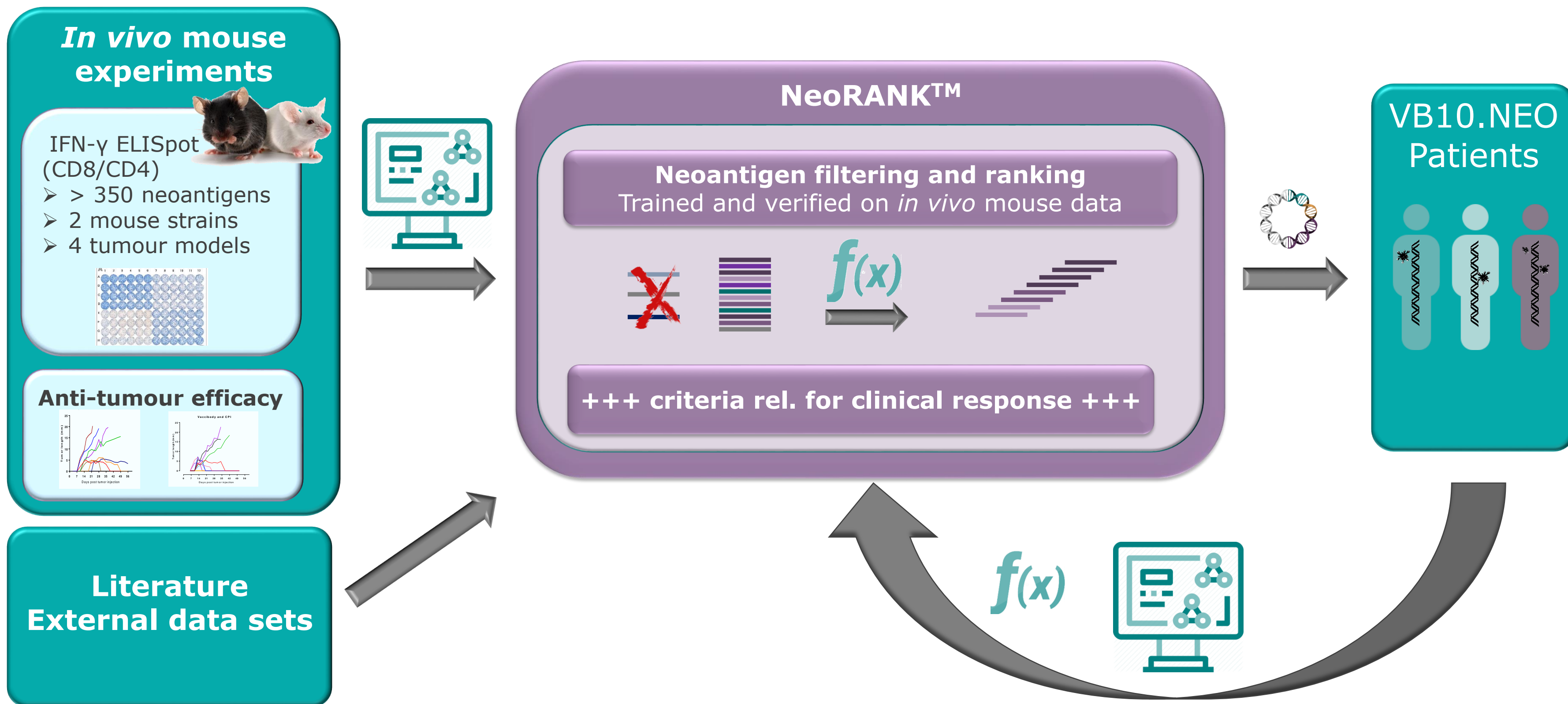
VB10.NEO proven to induce an effective anti-tumour response



VB10.NEO engages the entire cancer immunity cycle

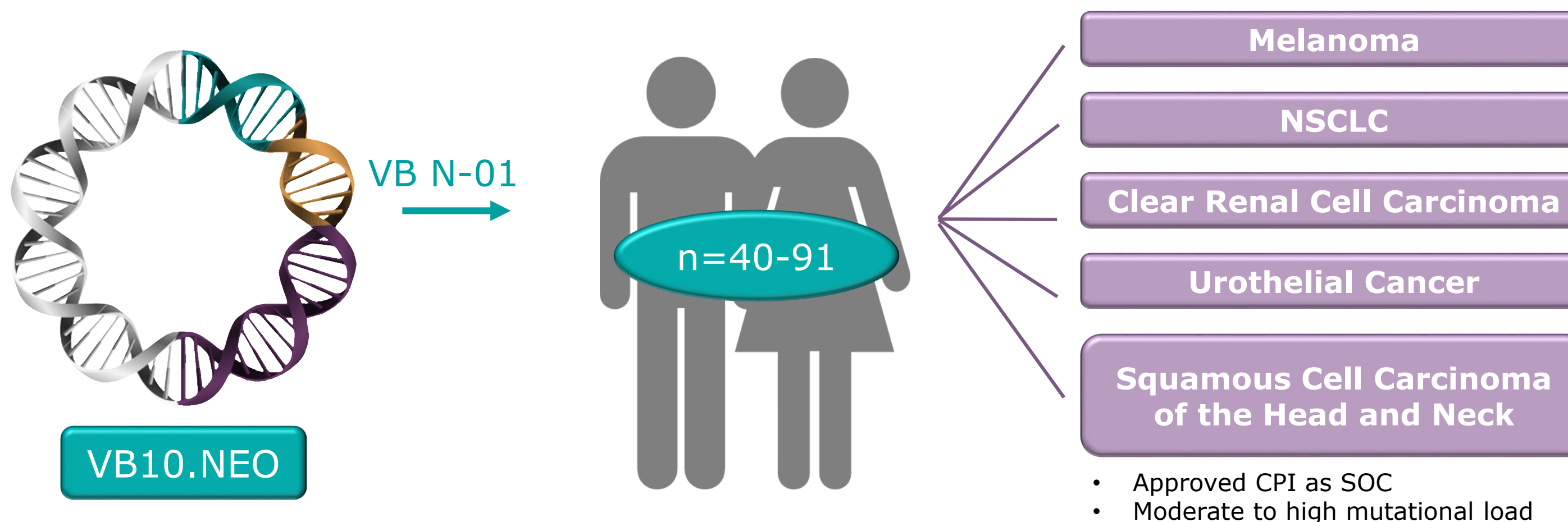


Development of NeoRANK™

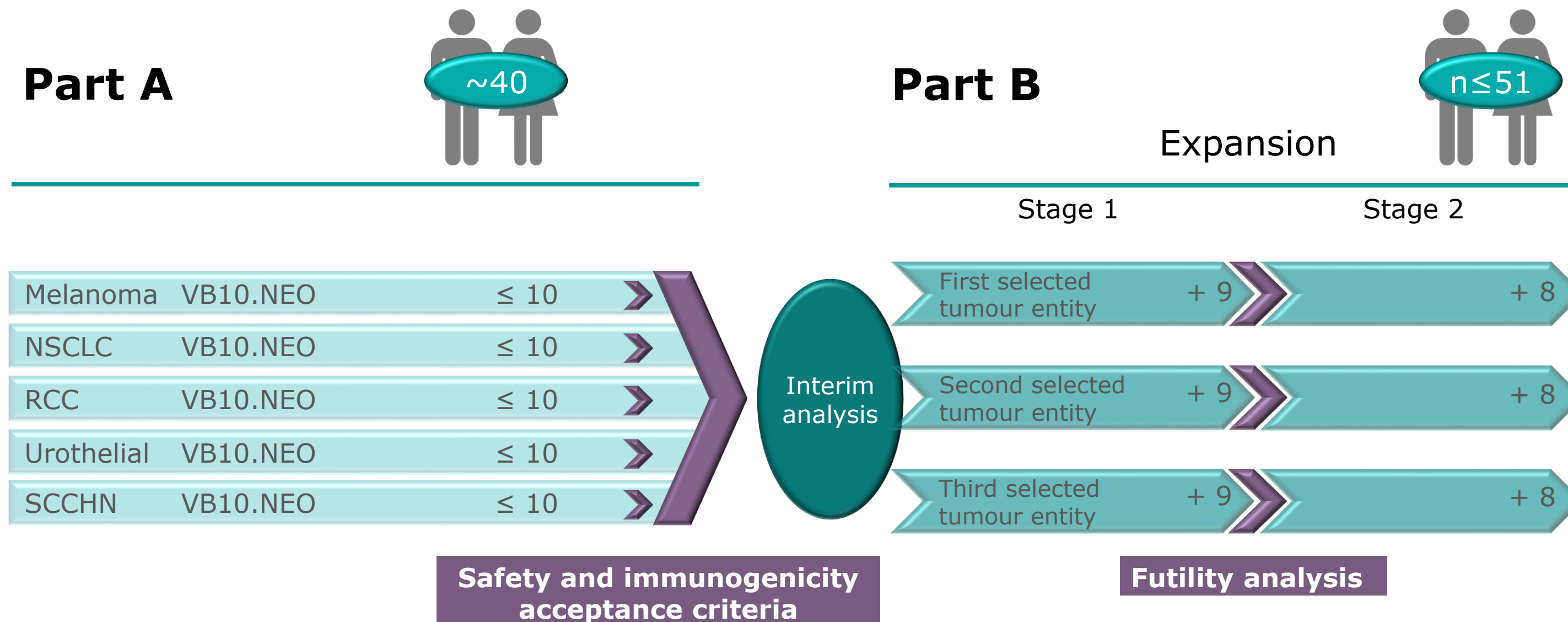


Clinical Trial VB N-01

VB N-01: An open labelled first human dose phase 1/2a study to evaluate safety, feasibility and efficacy of multiple dosing with individualised VB10.NEO immunotherapy in patients with locally advanced or metastatic melanoma, NSCLC, clear renal cell carcinoma, urothelial cancer or squamous cell carcinoma of head and neck, who did not reach complete responses with current standard of care immune checkpoint blockade



Study Design and Current Status, VB N-01

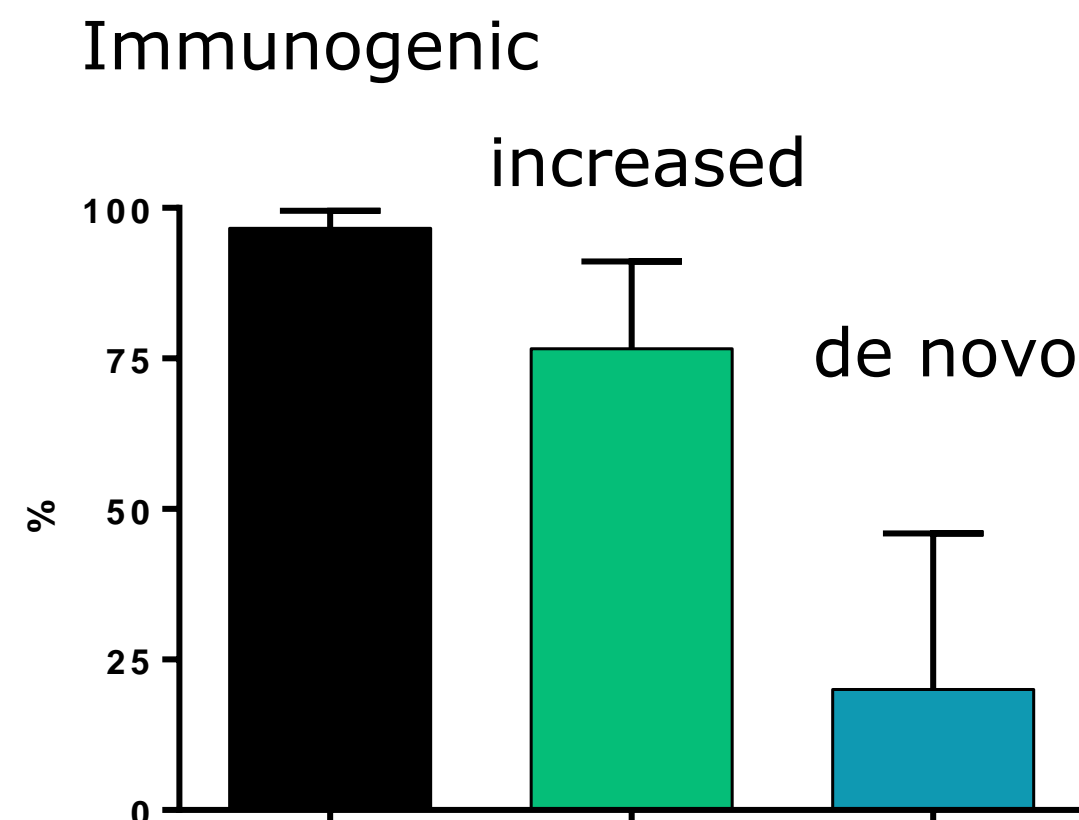


- 100% vaccine manufacturing success for all patients with a successful biopsy so far
- 20 neoepitopes selected for all patients in the trial

VB10.NEO induce immune responses to the majority of selected neoepitopes

First 3 patients tested after **6** vaccinations

Patient	Indication	TMB	#months on CPI before VB10.NEO	Disease at VB10.NEO start
01-002	SCCHN	Low	32	Relapsed
01-004	SCCHN	Low	15	stable
01-001	RCC	low	18	stable

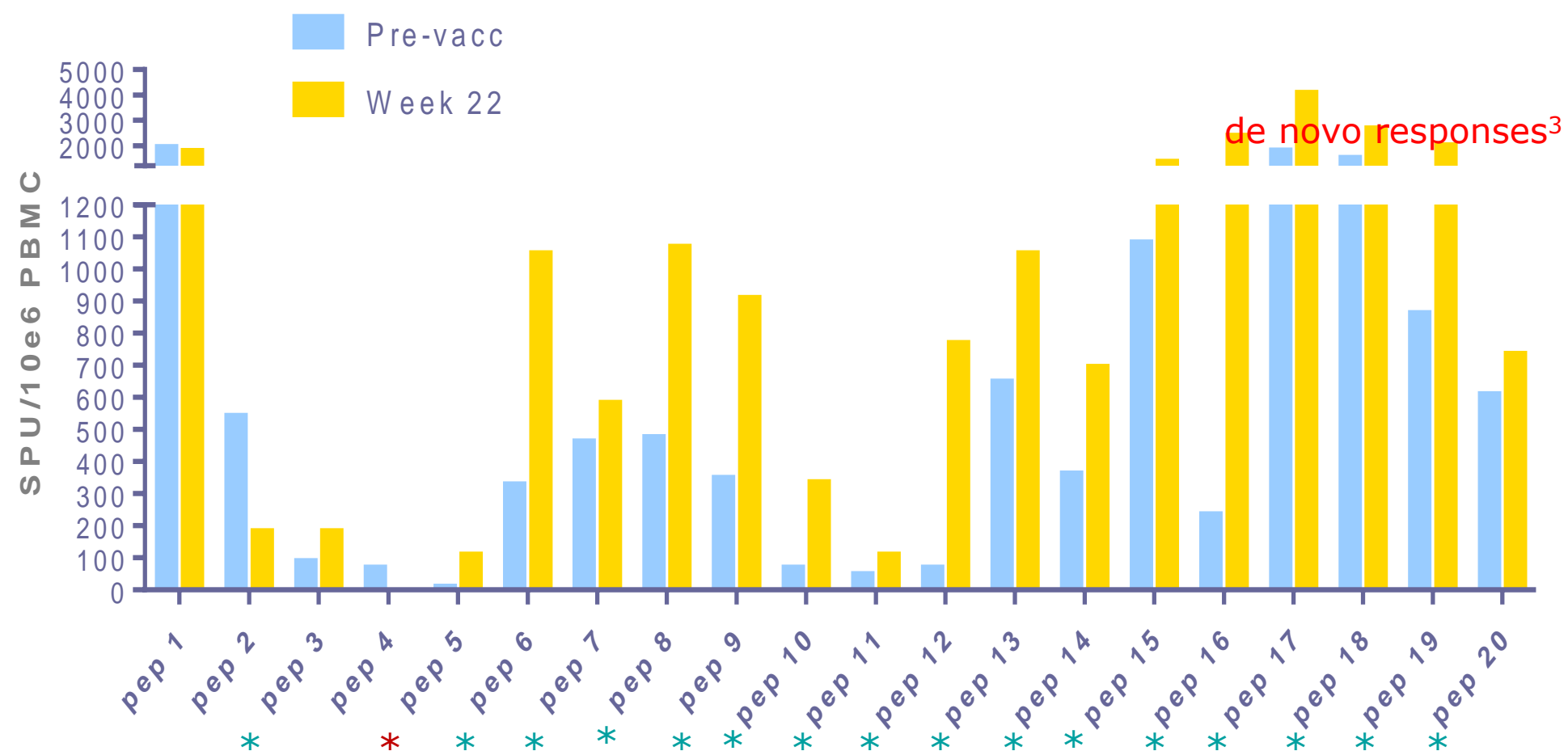


- First patients are all low TMB and with SD as best response to long-term CPI treatment.
- 1 patient progressed before VB10.NEO treatment.

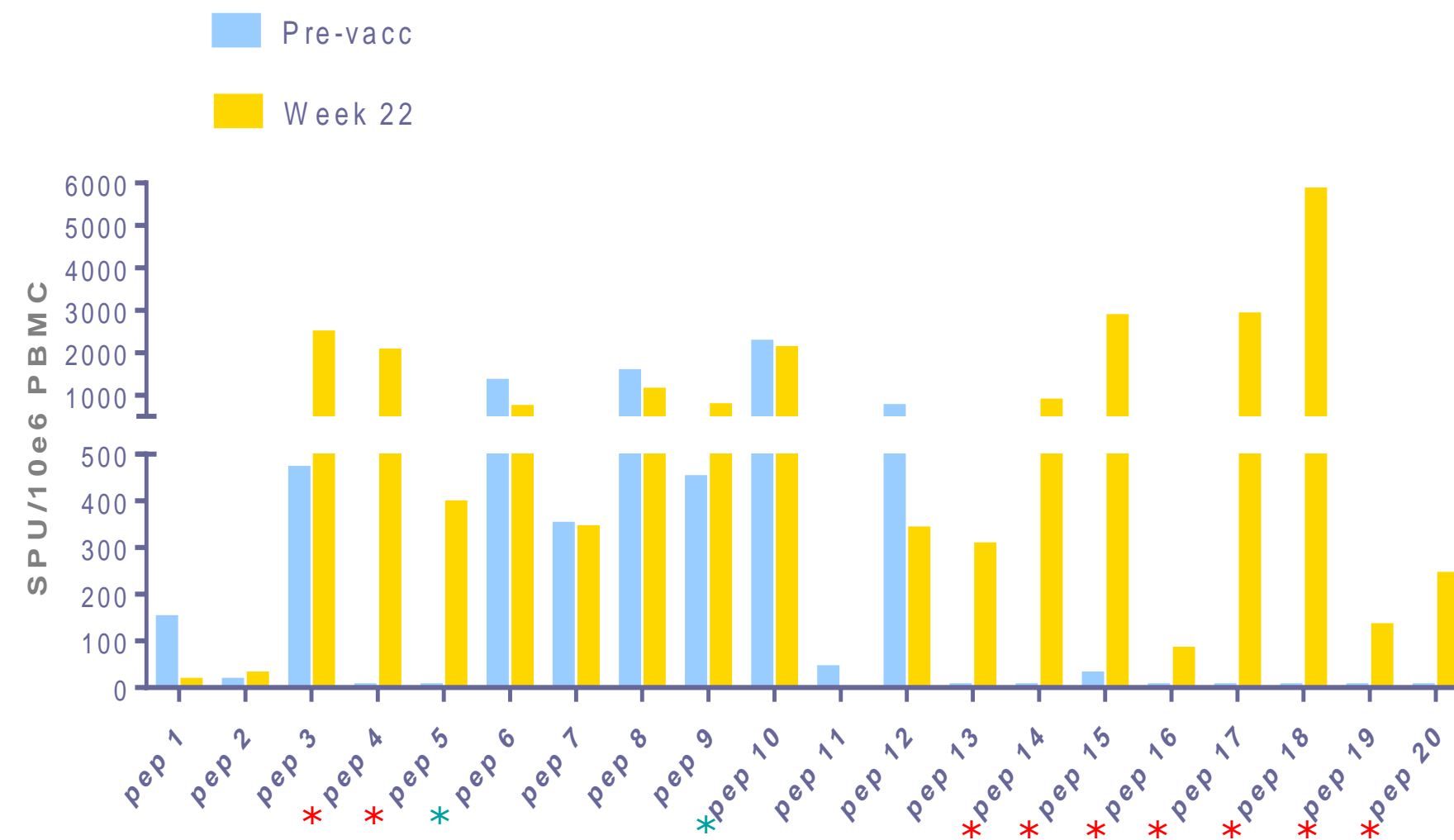
- High% of immunogenic neoepitopes selected with NeoSELECT prediction.
- Majority of neoepitopes increased by VB10.NEO
- Boosting pre-existing as well as de novo responses

VBI0.NEO boost pre-existing and induce strong de novo immune responses

Patient 01-002



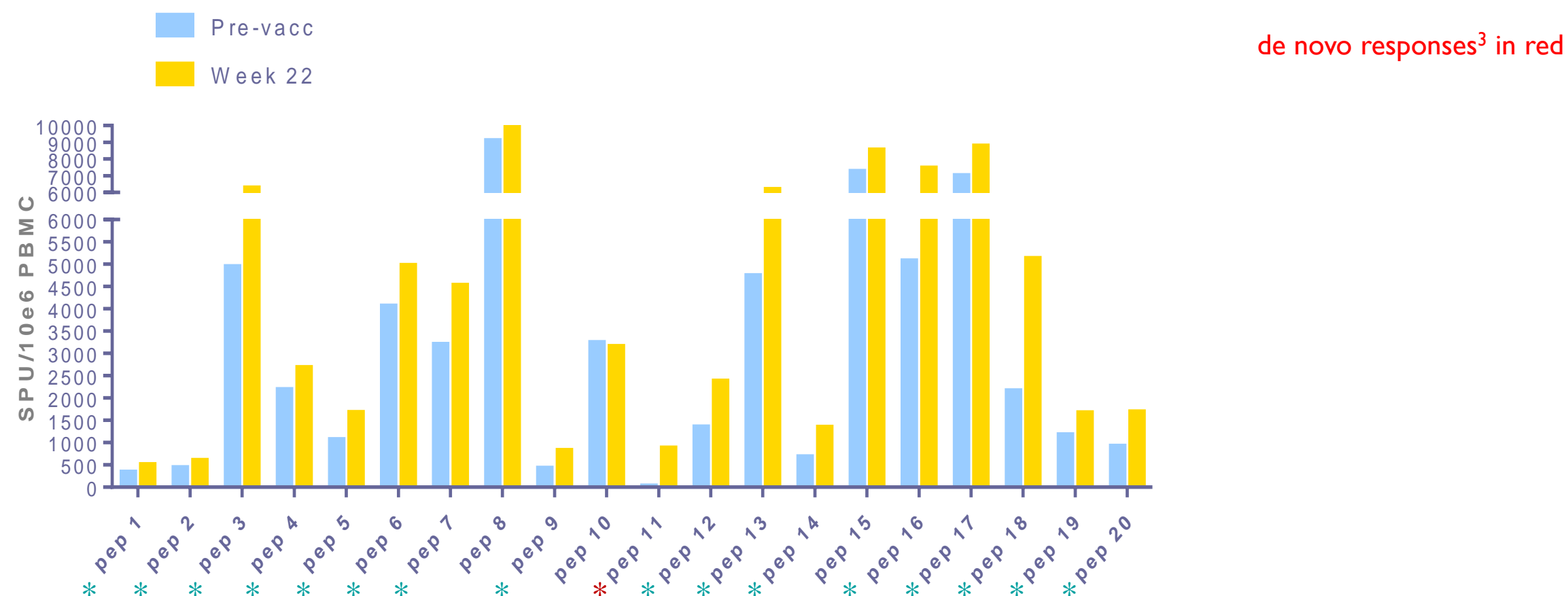
Patient 01-004



- Strongly increased T cell responses to the majority of the selected neoepitopes observed after VBI0.NEO vaccination.
- Biggest fold increase and highest number of *de novo* responses observed for patient 01-004 (10 of 12 neoepitopes).

VB10.NEO increase neoantigen-specific T cell responses in the first RCC patient analysed after 6 vaccinations (W22)

Patient 01-001



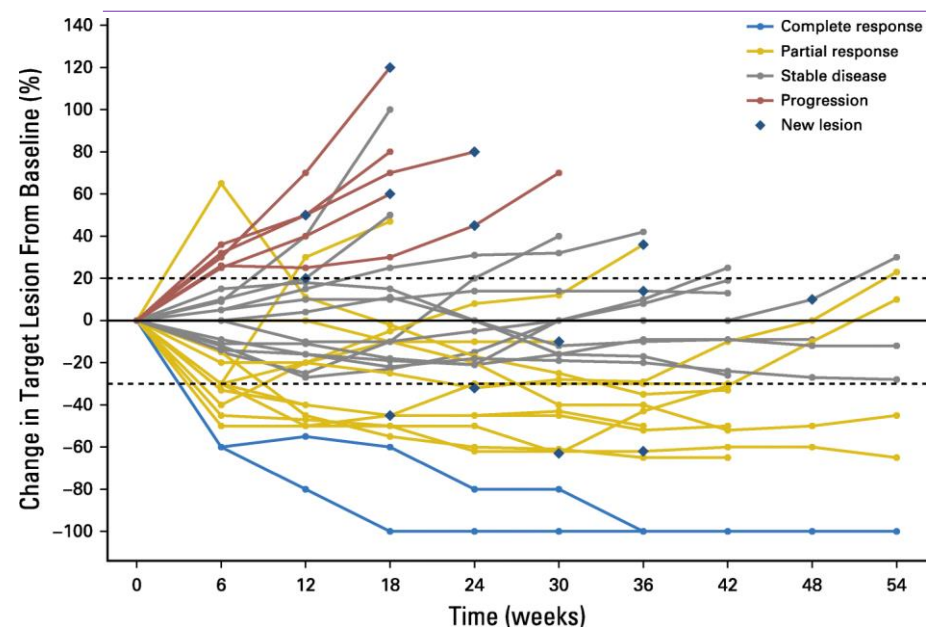
Very strong neoantigen-specific immune responses detected.

VB10.NEO induces an increased T cell response to the majority of the selected neoepitopes.(85%) even in patients with a significant baseline response.

Main findings and interesting questions

- Patients with stable disease after long-term CPI treatment seem to have low TMB.
- NeoSELECT has a strong ability to identify immunogenic neoepitopes.
-
- VB10.NEO is able to increase the immune response to the majority of the selected neoepitopes.
- The baseline response and the number of de novo responses were surprisingly different among the patients tested so far.
- Is boosting pre-existing T cell responses and/or induction of de novo responses the most important to improve clinical responses?
- How important is the breadth of the immune response?
- Is a certain level of T cells needed?

Unique Study Design and Treatment Schedule VB N-01



CPI treatment >12 weeks

Consent + Biopsy

Week	0	3	6	10	14	18	22	26	30	34	38	42	46	50
Dose #	1	2	3	4	5	6	7	8	9	10	11	12	13	14

• Inclusion criteria: previous treatment with CPI for >12 weeks and stable disease (or partial response or mixed response) at enrollment. Limited tumour reduction expected from continuous CPI treatment only

Key learnings VB N-01 clinical study

Challenges

- Biopsies
 - TCC
 - Clonality, VAF, variant callers, heterogeneity versus NeoSELECT parameters
 - Low TMB after long-term CPI treatment
- Multiple providers in manufacturing chain

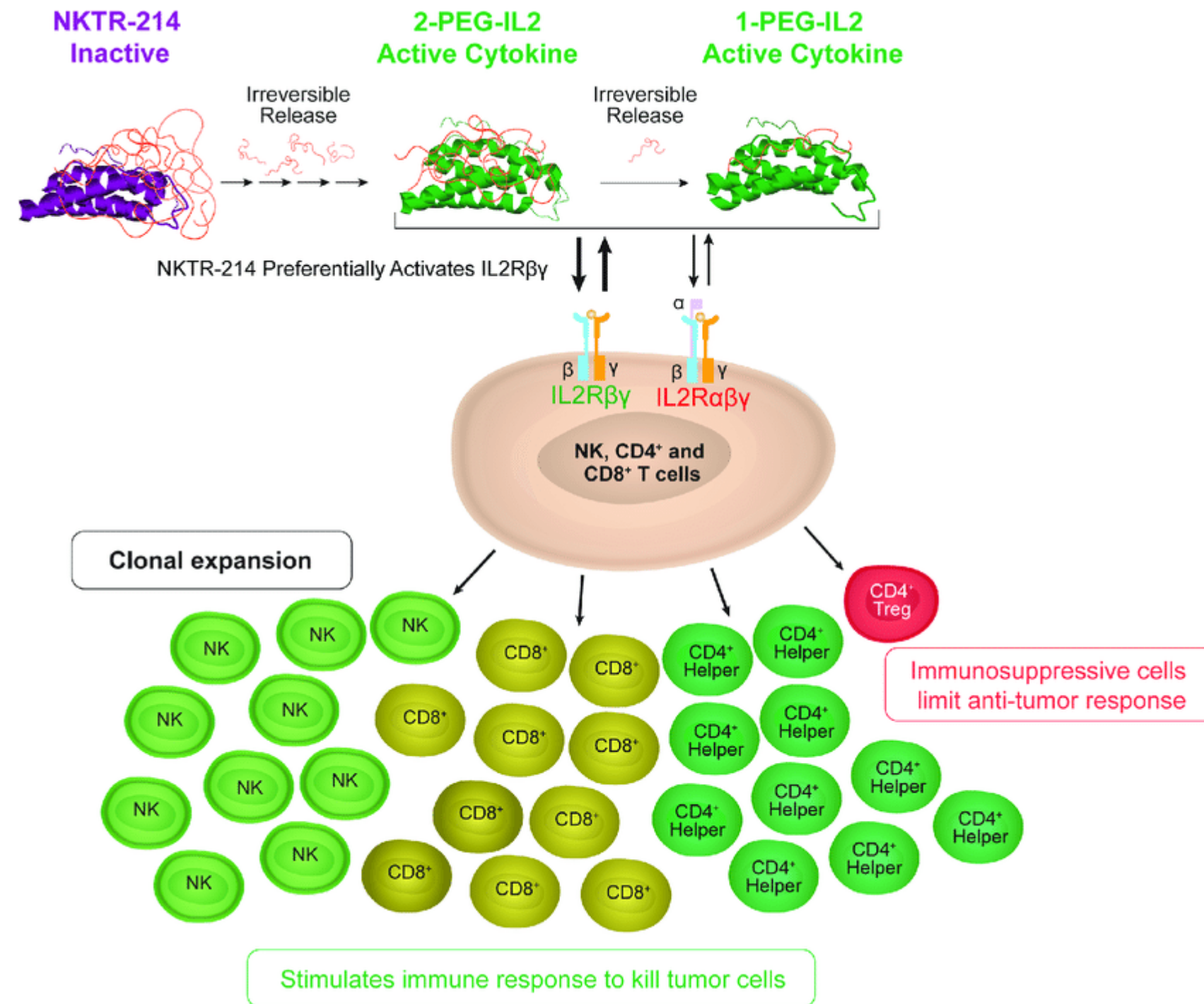
Learnings

- Implication of different indications
- Inclusion criteria >12 weeks on CPI
- Boosting pre-existing T cells versus generation of de novo T cells

Successes

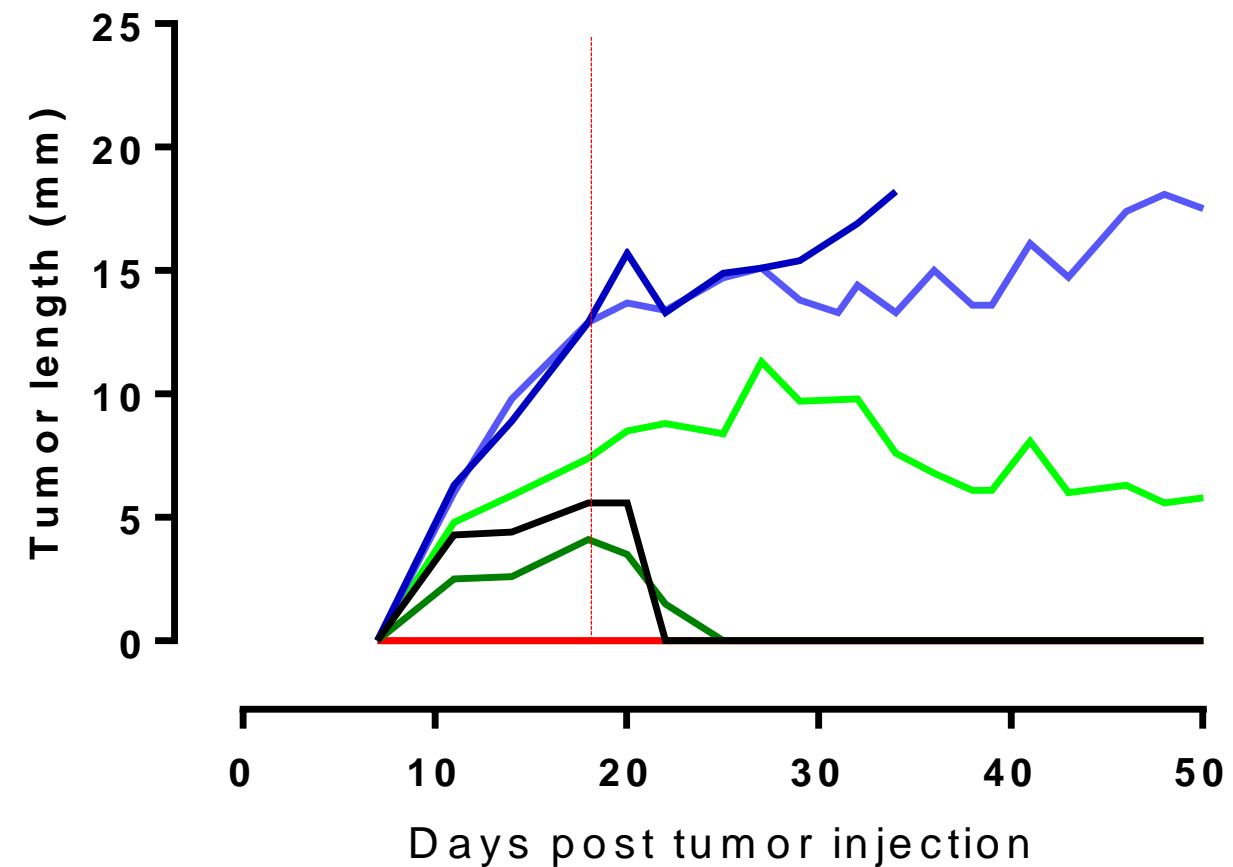
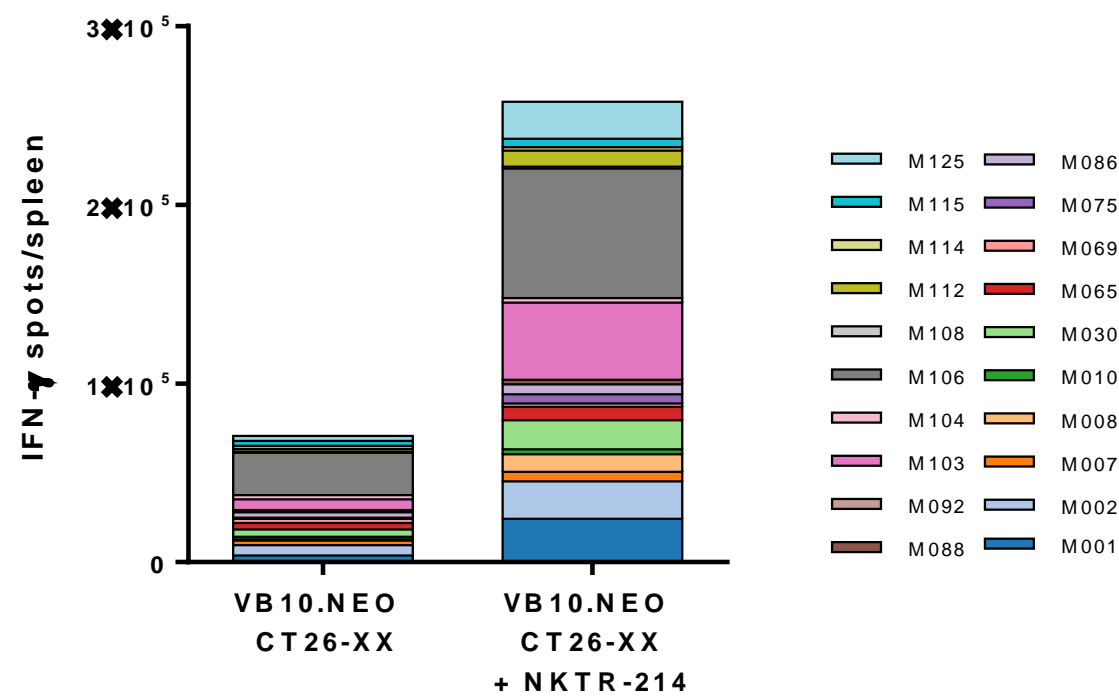
- 100% success in manufacturing VB10.NEO for all patients with positive biopsy
- 100% successful with top 20 neoepitope choice
- DNA vaccine manufacturing proven to be ideal for PCV
- Strong immunogenicity against majority of neoantigens even in patients with low TMB

Bempegaldesleukin (NKTR-214) has the potential to significantly expand T cells



Combination of VB10.NEO and NKTR-214 greatly synergizes

Total T cell response per spleen



- Combination of VB10.NEO and bempegaldesleukin (NKTR-214) synergizes to elicit greater breadth and depth of neoantigen-specific T cell responses than each individual treatment
- Adding NKTR-214 (from day 18) to a VB10.NEO and anti-PD-1 treatment induce rapid, complete and durable tumour regression of small tumours and long-lasting stabilization of large tumours.

Expansion of the study planned in 2019– add NKTR-214 and expansion cohorts

Part A



1	Melanoma	VB10.NEO	≤ 10
2	NSCLC	VB10.NEO	≤ 10
3	RCC	VB10.NEO	≤ 10
4	Urothelial	VB10.NEO	≤ 10
5A	SCCHN	VB10.NEO	≤ 10
5B	SCCHN	VB10.NEO + NKTR-214	≤ 10

Interim analysis

Part B

Expansion



Stage 1

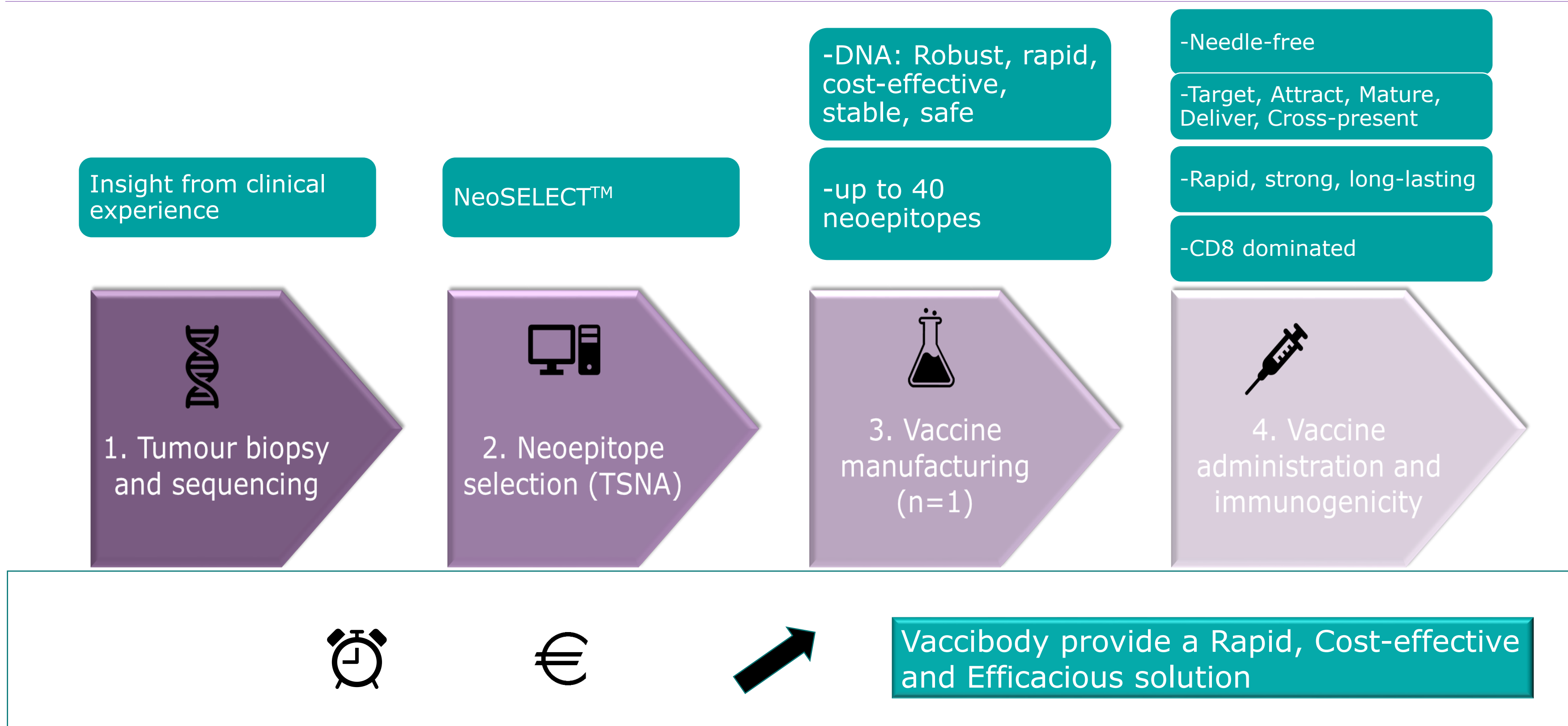
Stage 2



NEKTAR

- First patient enrolled planned 2019
- Prepare for interim analysis first indication to trigger expansion

Vaccibody's Solution to Personalised Cancer Treatment



Vaccibody Dreamteam!



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